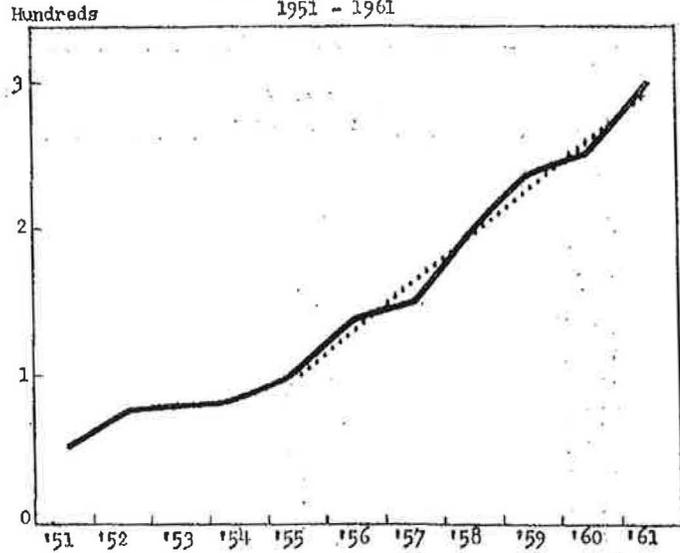


SPECIAL STUDY

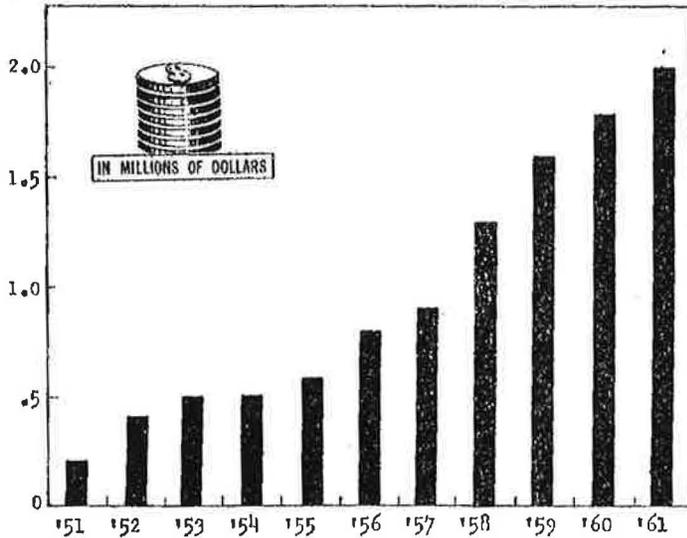
The Insurance Industry

Employment: In the twelve-month period ending December 1961 average monthly insured employment in Alaska's insurance industry was 301 jobs, a new peak for the industry. For eighteen years in a row there has been a year-to-year increase in employment. Although the rate of growth declined in recession years, employment quickly resumed the strong upward movement that has been characteristic of the industry. A rapidly expanding population and increasing stability in the economy should provide the impetus for continued employment gains. A straight line fitted to the post-Korean War historical data describes an upward trend of 32 jobs per year.

AVERAGE STATE INSURED EMPLOYMENT FOR
ALASKA'S INSURANCE INDUSTRY
1951 - 1961



YEARLY PAYROLL FOR STATE INSURED EMPLOYMENT FOR
ALASKA'S INSURANCE INDUSTRY
1951 - 1961



Payrolls: Payrolls paid out by Alaska's insurance establishments amounted to \$2.0 million in 1961, a new high for the industry. Although there have been fluctuations in average monthly wages, total payrolls have increased over the years without interruption in close correspondence with the general trend of employment. The average 1961 wage of insurance firm wage and salary employees was \$557 per month. This is slightly under the monthly wage rate in 1960, but is more than \$150 above the rate in 1951, ten years earlier.

AVERAGE INSURED EMPLOYMENT, YEARLY PAYROLL, AND
 AVERAGE MONTHLY INCOME FOR ALASKA'S INSURANCE INDUSTRY
 1941 - 1961

Year	Average Employment	Yearly Payroll (Millions of \$)	Average Monthly Wage (\$)
1961	301	2.0	557
1960	259	1.8	567
1959	242	1.6	535
1958	198	1.3	535
1957	153	.9	504
1956	142	.8	449
1955	110	.6	458
1954	84	.5	502
1953	83	.5	459
1952	75	.4	415
1951	49	.2	390
1950	26	.1	332
1949	16	.05	285
1948	15	.05	265
1947	14	.04	241
1946	9	.02	188
1945	5	.01	232
1944	4	.02	374
1943	11	.05	373
1942	5	*--	146
1941	2	*--	183

* Payroll less than \$10,000.