

Alaska Department of Labor and Workforce Development

Research and Analysis Section ~ Unemployment Insurance Research

Alaska Unemployment Insurance Tax System

UI Tax Rate Calculations, and Tax Rates by Rate Class for 2024

	(1)	(2)	(3)
	Benefit Cost (Benefits) (-Reimb-Int)	Total Wages (Taxable) (Employers)	Taxable Wages
SFY 2020	\$167,295,250	\$13,111,748,796	
SFY 2021	\$226,438,547	\$12,701,056,958	
SFY 2022	\$65,839,182	\$14,010,159,662	
SFY 2023	\$45,487,371	\$15,269,221,865	\$9,687,848,047
(4) Benefit Cost for 3 Prior SFY			\$337,765,100
(5) Total Wages, First 3 of Last 4 SFY			\$39,822,965,416
(6) 3-Yr Benefit Cost / Total Wages (4)/(5)			0.008481666
(7) Taxable / Total Wages, Last SFY (3)/(2)			0.634469008
(8) Average Benefit Cost Rate, ABCR (6)/(7)			0.013368133
(9) UI Trust Fund Balance, Sep 30			\$625,692,845
(10) Total Wages, Last SFY			\$15,269,221,865
(11) UI Trust Fund Reserve Rate (9)/(10)			0.040977389
(12) Solvency Adjustment, TFSA			-0.004
(13) Average Employer Tax Rate: $(0.73 \times \text{ABCR}) + \text{TFSA} = (0.73 \times \# 8) + \#12$			58%
(14) Average Employee Tax Rate: $(0.27 \times \text{ABCR}) = (0.27 \times \# 8)$			36%
