

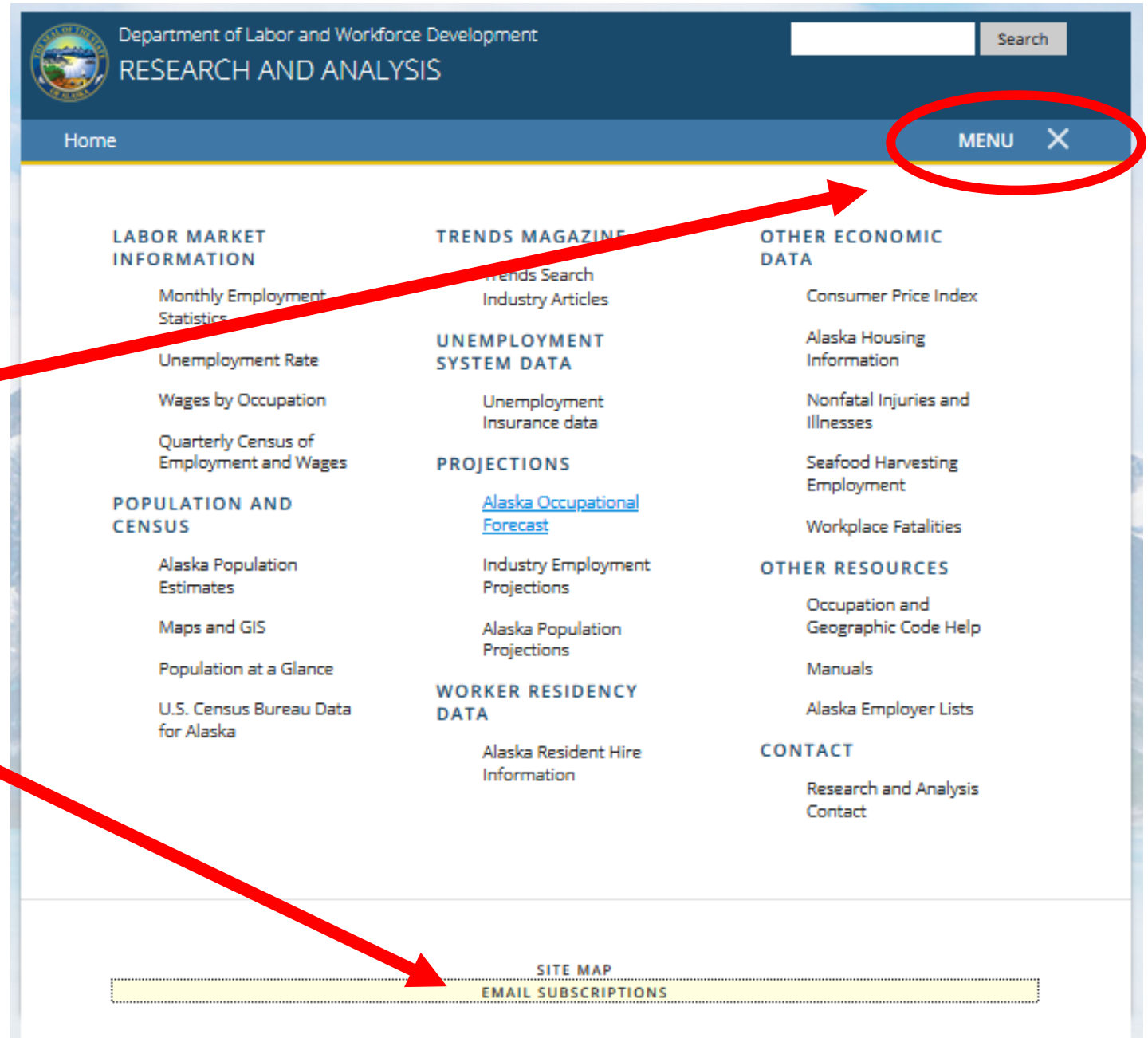
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Labor Market Changes Since 2019



Contact information
415.625.2270
BLSinfoSF@bls.gov

October 25, 2022
BLS Western Region
Information Office



About the U.S. Bureau of Labor Statistics



- Produces gold-standard data
- Data affect lives
- Supplies info for employers and job seekers
- Data helps in making informed decisions



BLS data making headlines



Principal Federal Economic Indicators produced by BLS

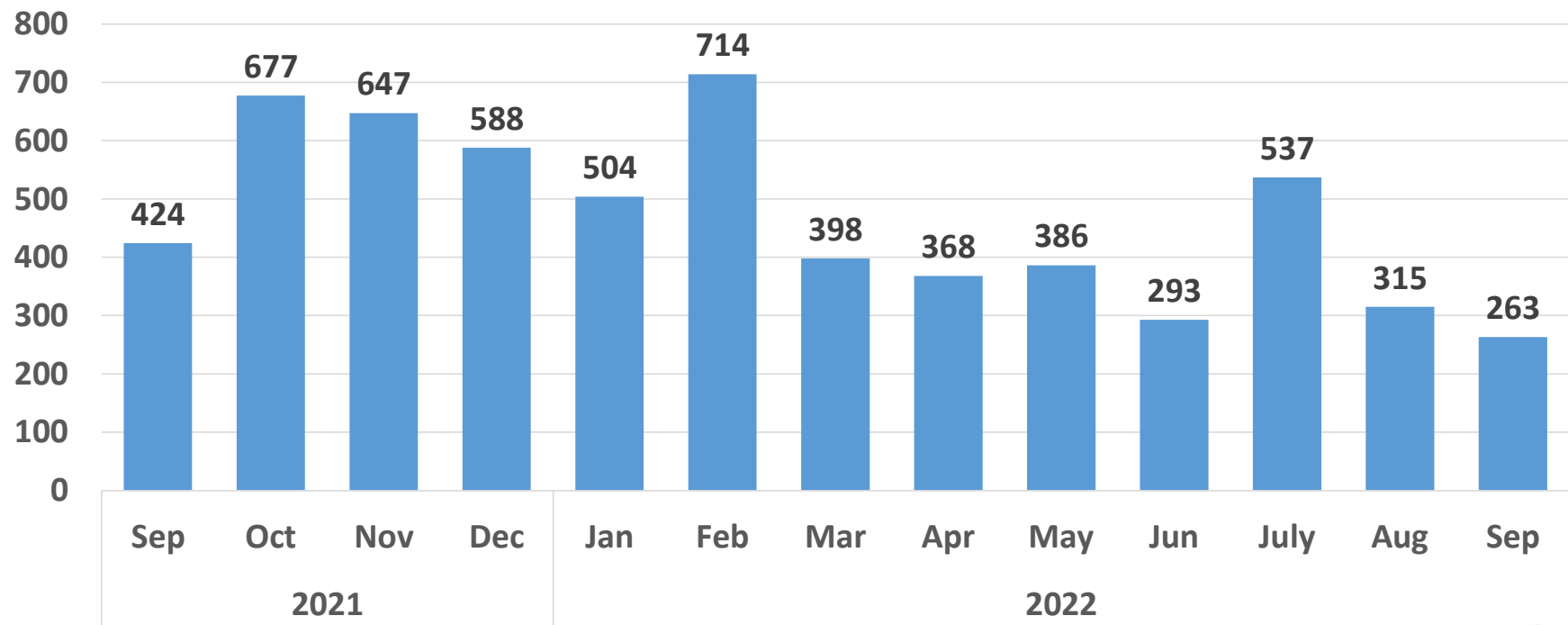


The Employment Situation
"Jobs Report" – in the news each month



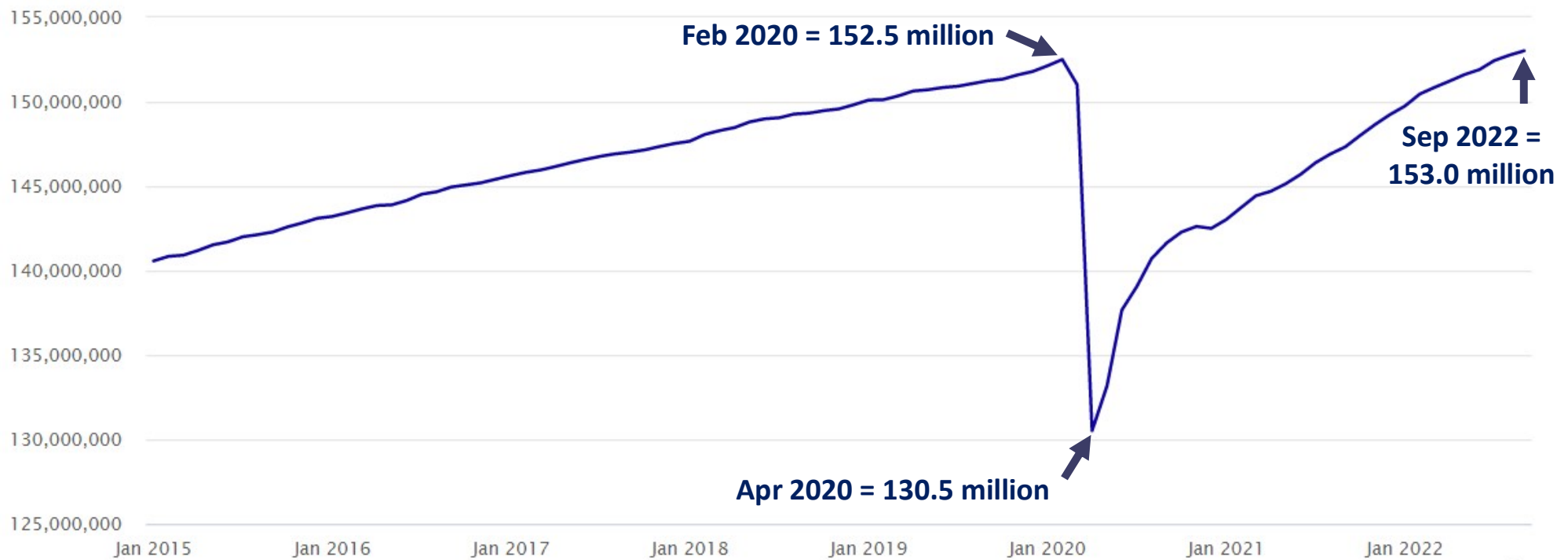
Recent monthly employment changes

Over-the-month employment changes, in thousands, Sep 2021– Sep 2022



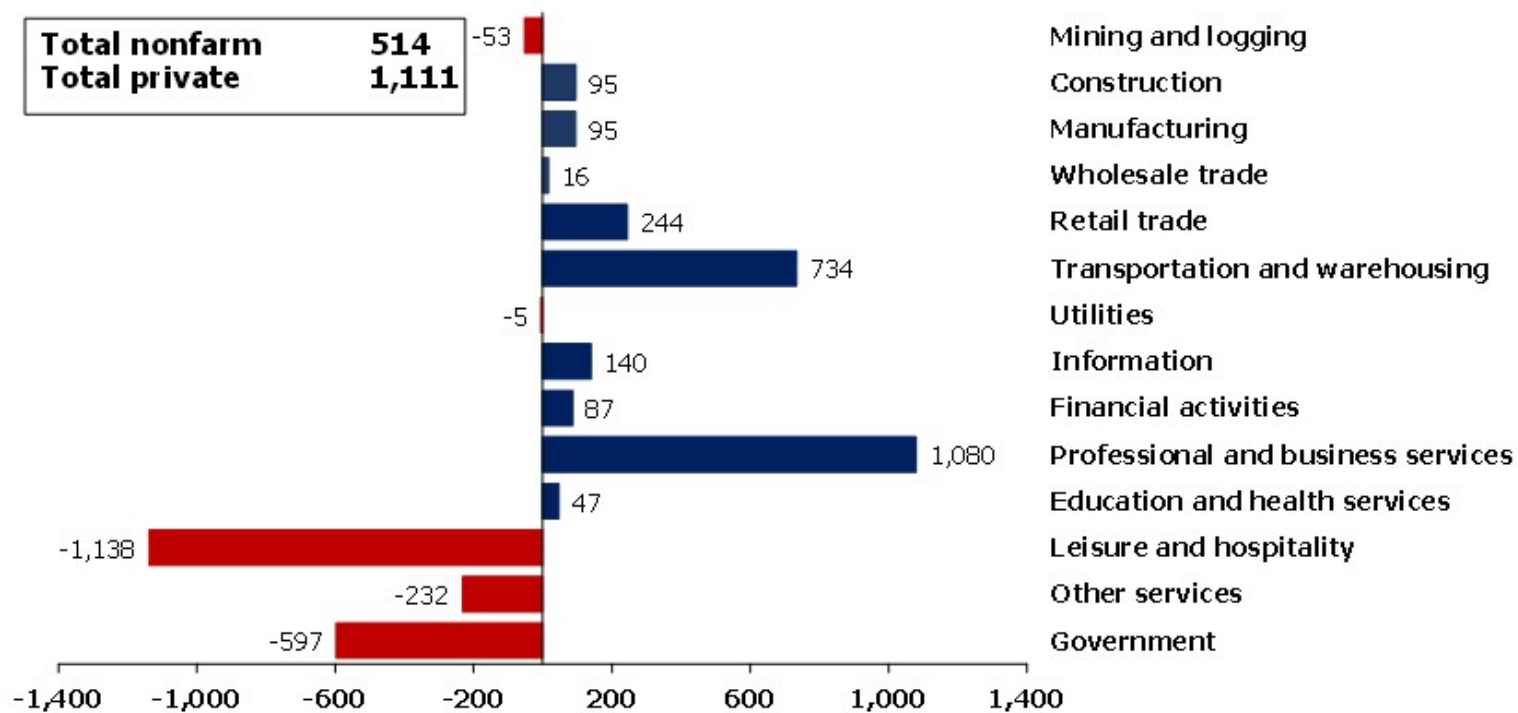
Total nonfarm employment recovery

Total nonfarm employment, seasonally adjusted



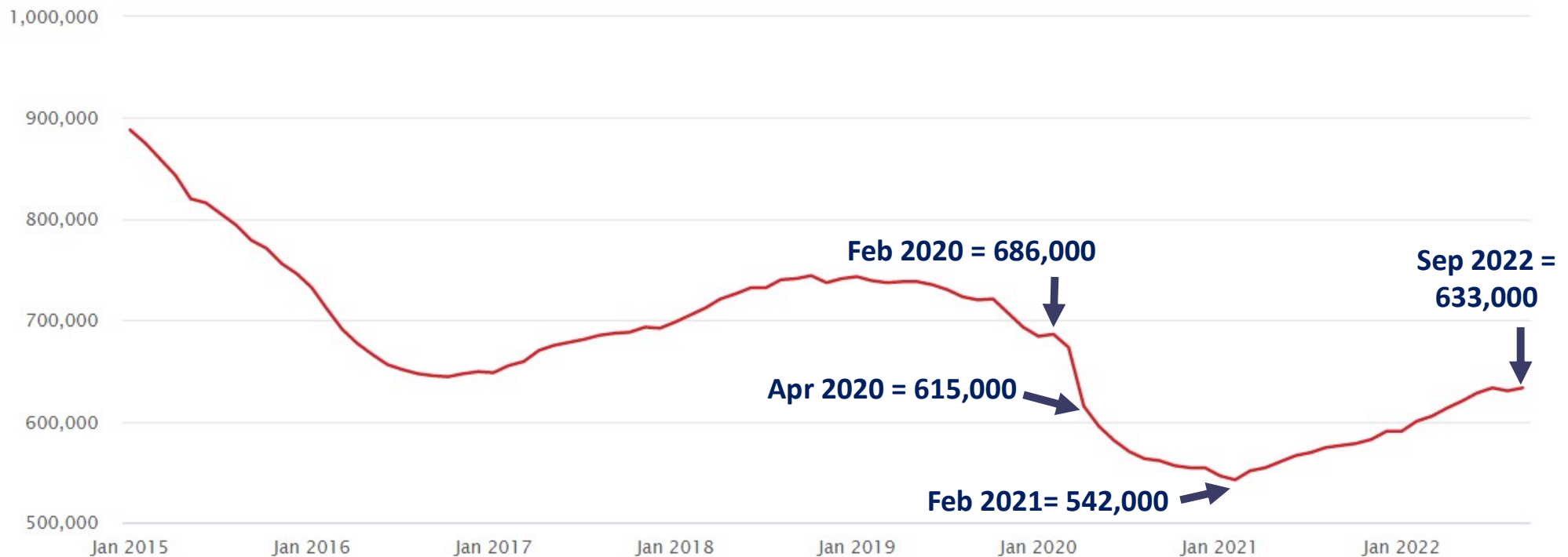
Major industry sector job recovery

Employment change since February 2020



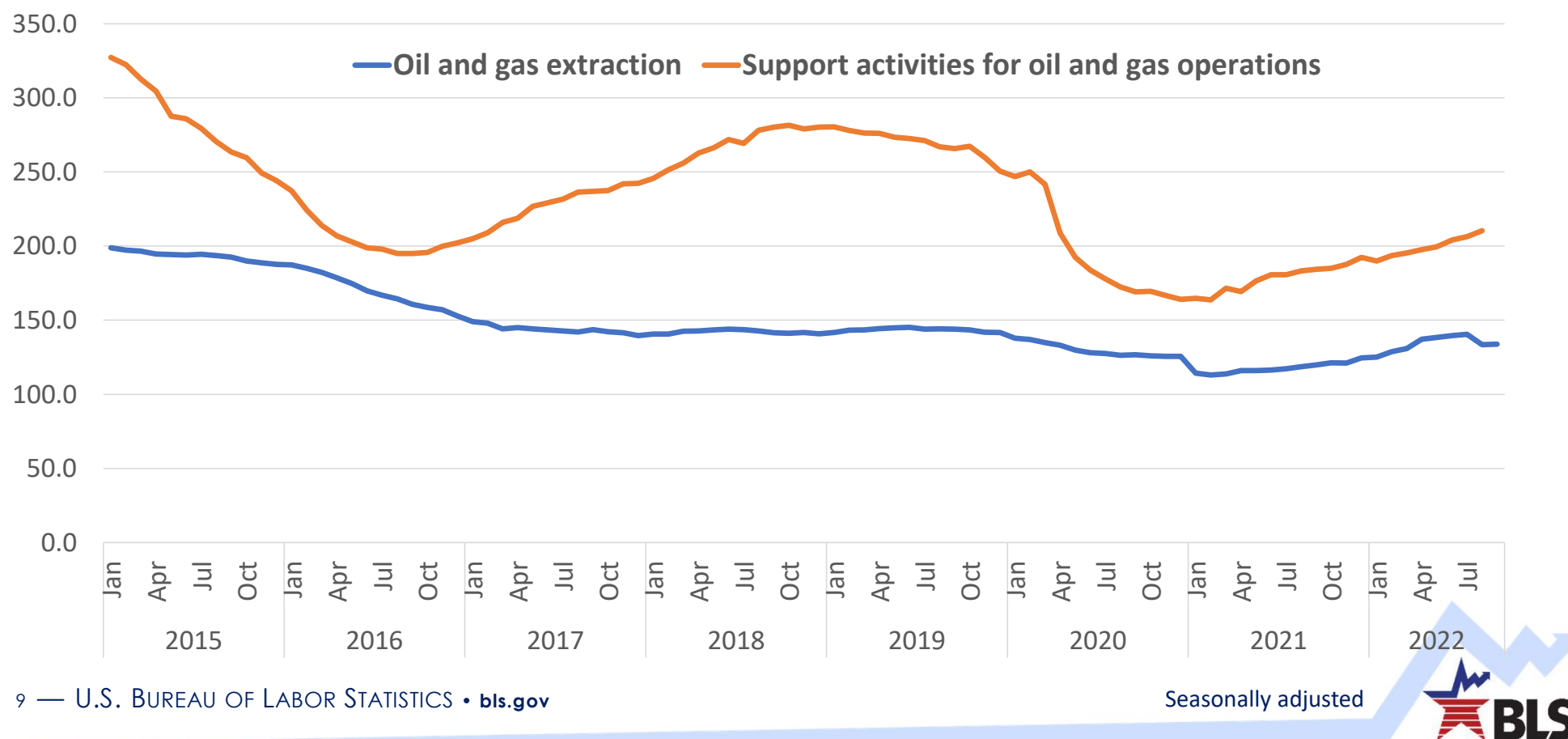
Mining and logging

Employment in mining and logging



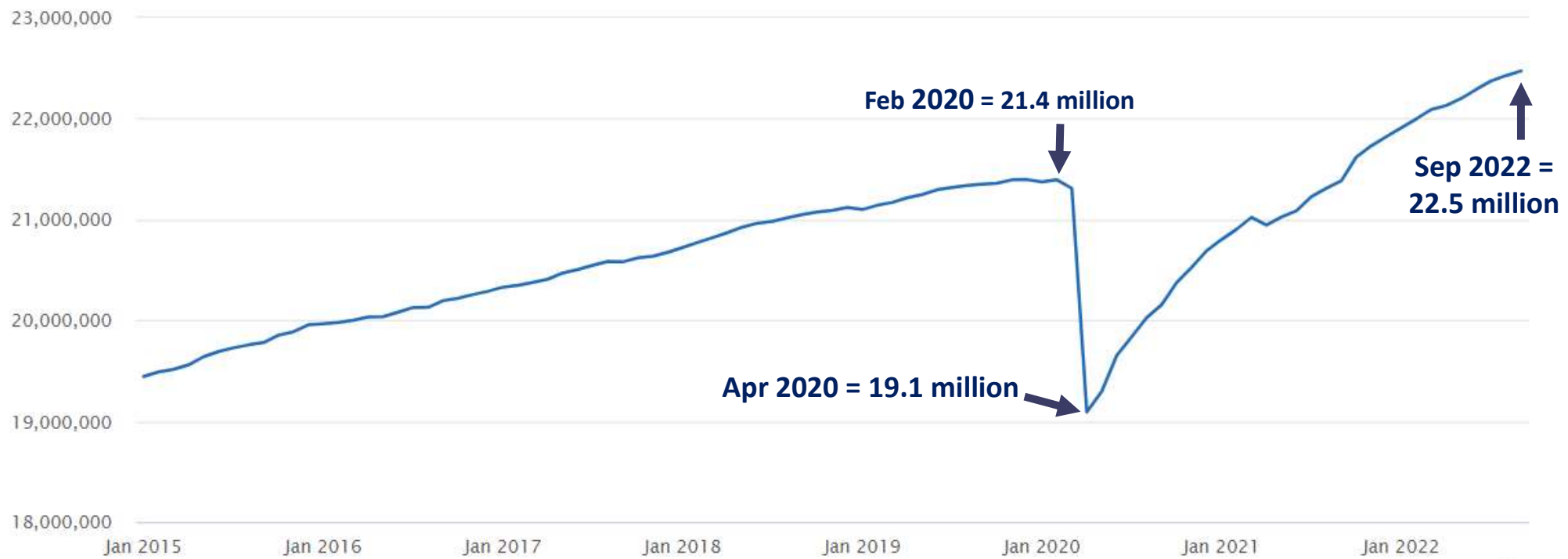
A closer look at mining and logging

Employment in selected mining and logging industries



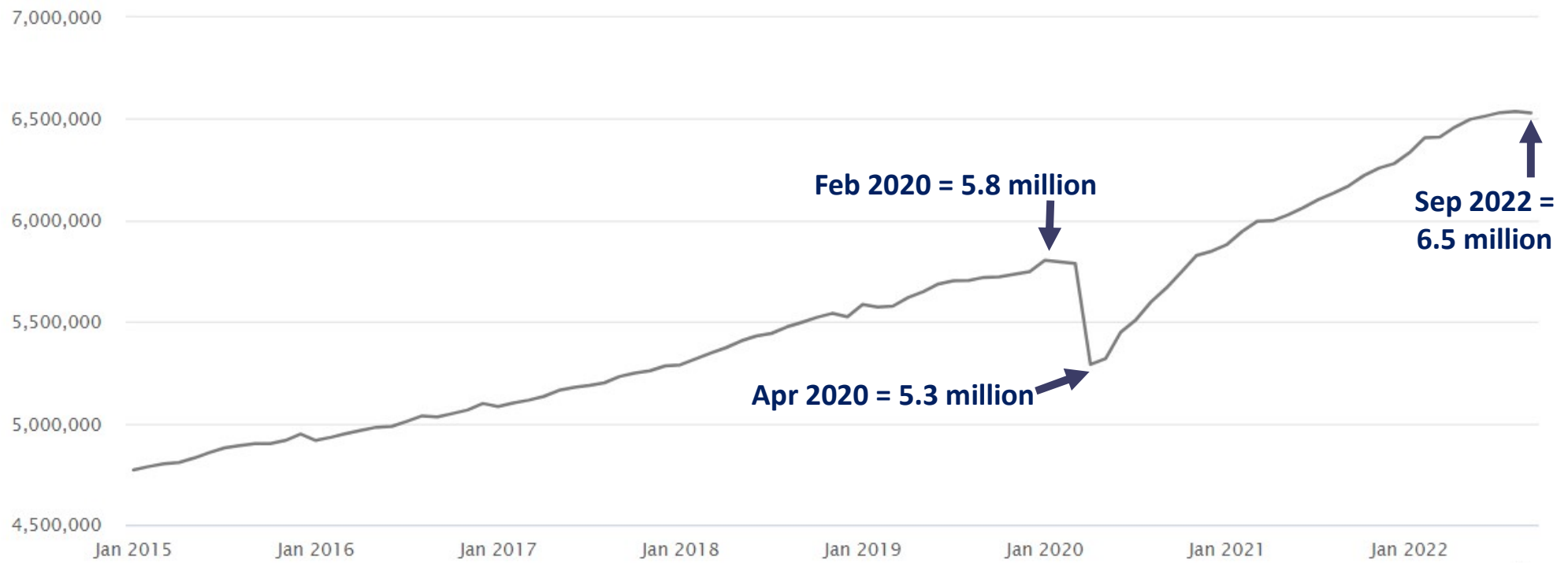
Professional & business services

Employment in professional & business services



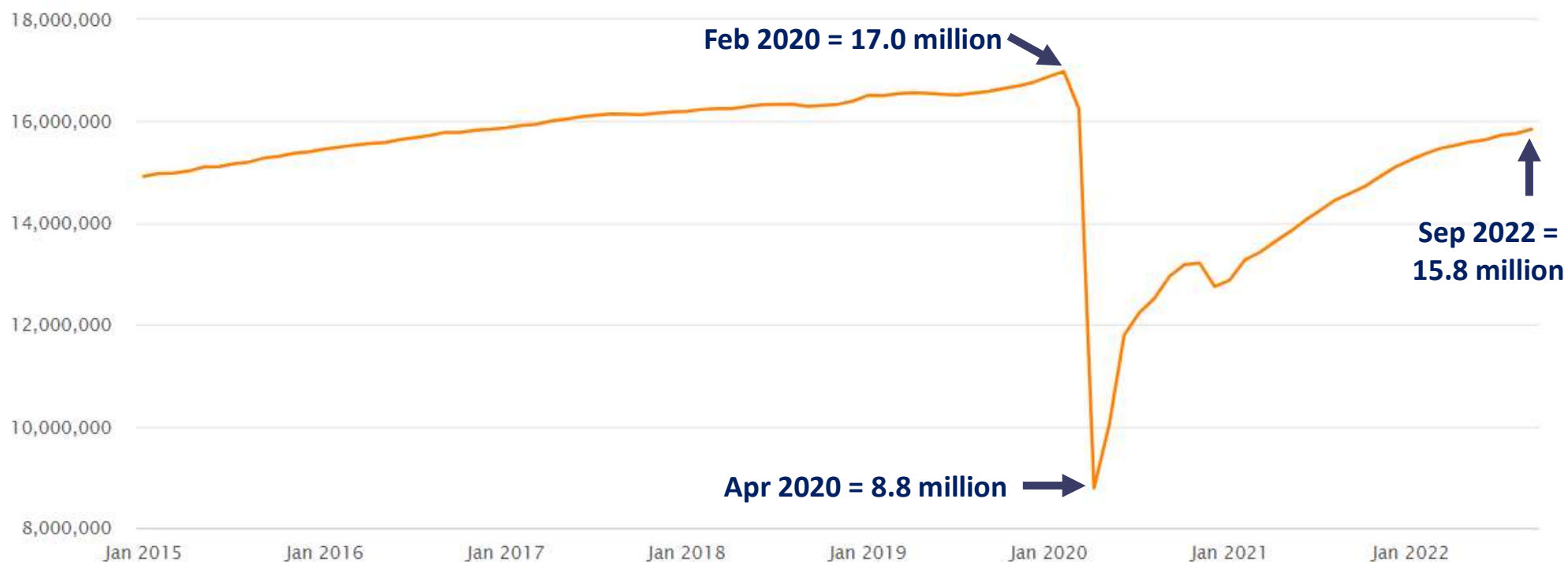
Transportation and warehousing

Employment in transportation and warehousing



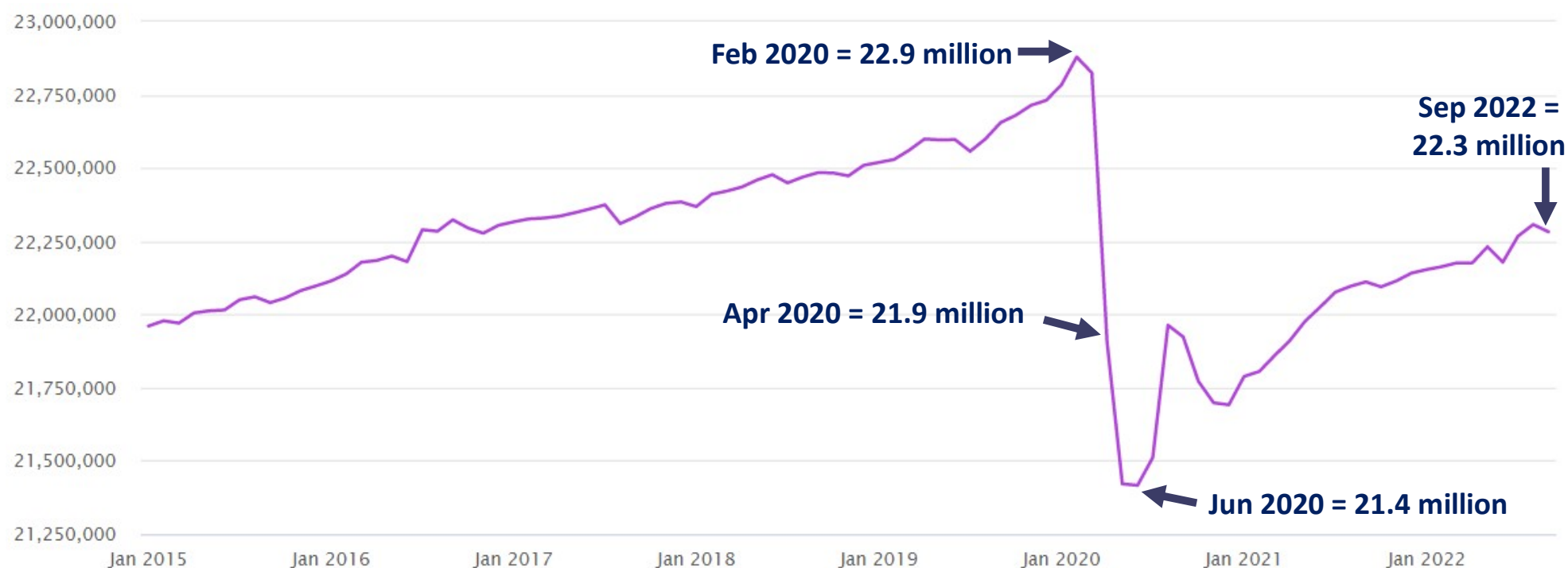
Leisure and hospitality

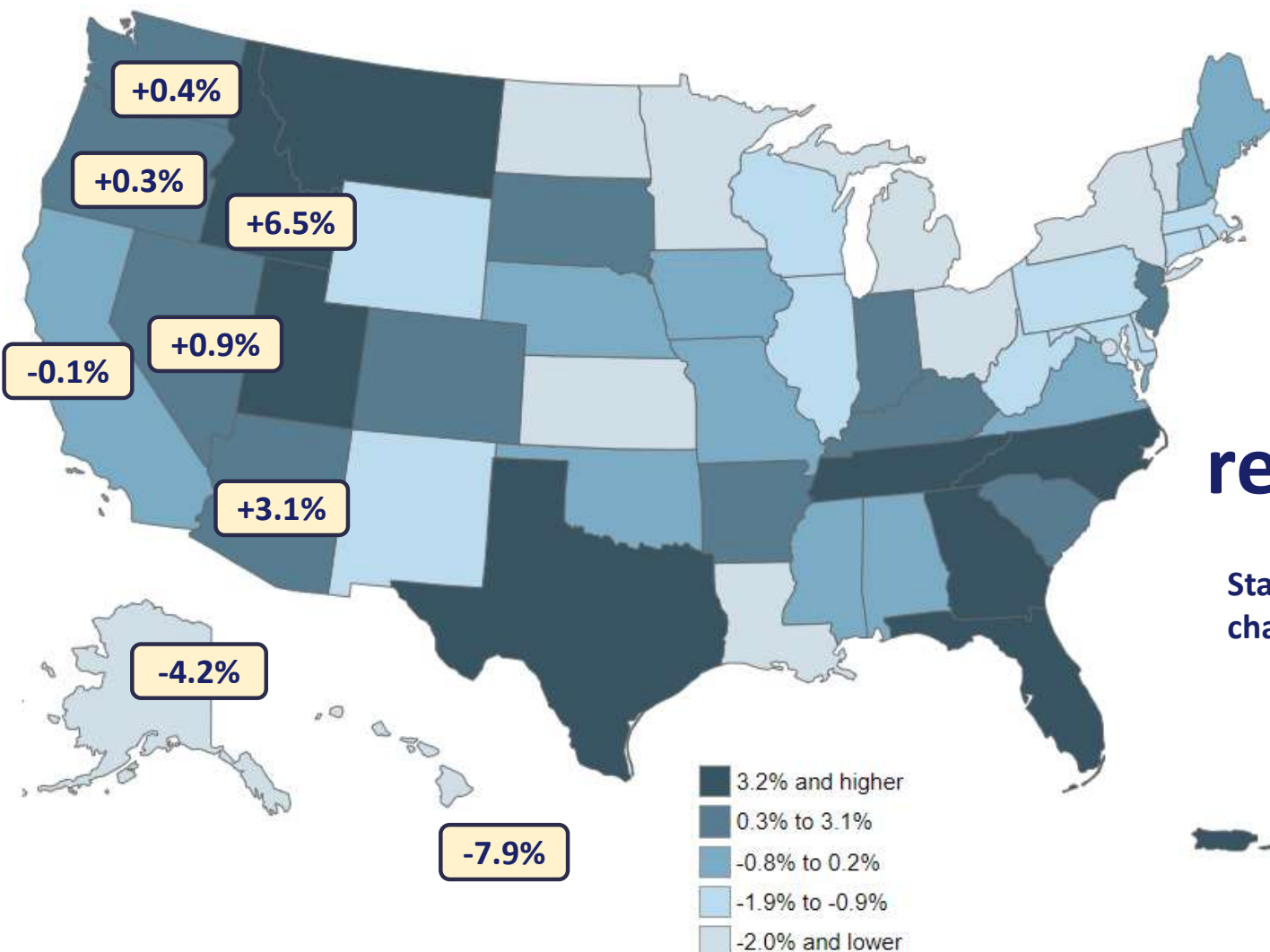
Employment in leisure and hospitality



Government

Employment in government





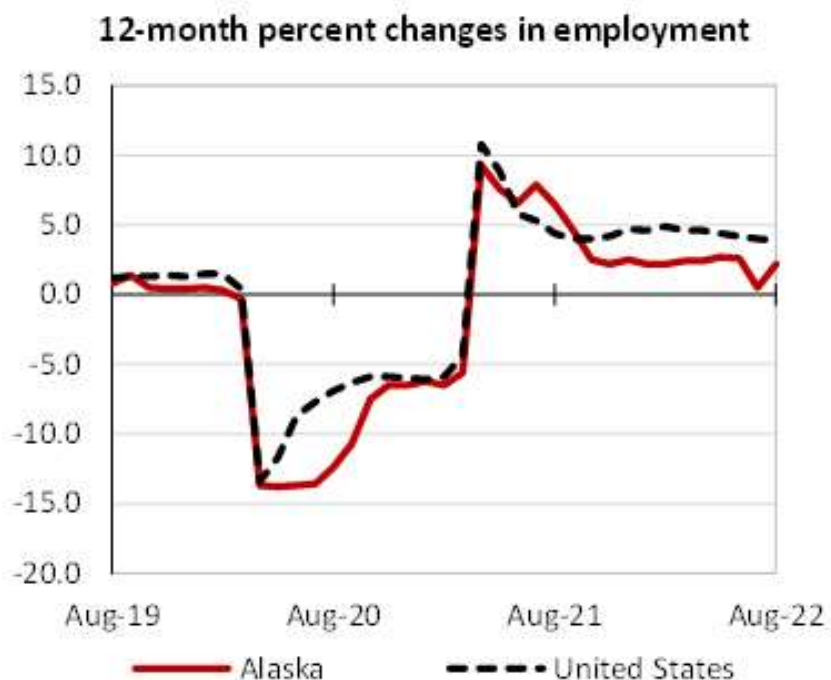
Employment recovery by state

State nonfarm employment, percent change, February 2020 to August 2022

Seasonally adjusted

Alaska employment by industry sector

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

Alaska employment (number in thousands)	Aug. 2022	Change from Aug. 2021 to Aug. 2022	
		Number	Percent
Total nonfarm	335.5	7.2	2.2
Mining and logging	12.4	1.5	13.8
Construction	20.1	1.4	7.5
Manufacturing	16.4	-2.0	-10.9
Trade, transportation, and utilities	65.9	2.1	3.3
Information	4.7	-0.1	-2.1
Financial activities	11.6	0.5	4.5
Professional and business services	28.8	1.1	4.0
Education and health services	51.7	1.3	2.6
Leisure and hospitality	39.3	2.4	6.5
Other services	11.4	0.6	5.6
Government	73.2	-1.6	-2.1

Source: U.S. BLS, Current Employment Statistics.

Average hourly earnings up 5.0% over the year



Average hourly earnings, ranked by 12-month percent change in all employee average hourly earnings, seasonally adjusted, September 2022

		AE ¹ Avg Hourly Earnings	PE ² Avg Hourly Earnings
Leisure and hospitality	\$20.30	7.9%	7.9%
Information	\$47.51	7.2%	5.8%
Transportation and warehousing	\$28.41	6.6%	9.2%
Utilities	\$47.86	5.7%	5.2%
Construction	\$35.04	5.5%	6.7%
Professional and business services	\$38.93	5.2%	5.5%
Total private	\$32.46	5.0%	5.8%
Financial activities	\$42.24	4.8%	7.5%
Education and health services	\$31.96	4.6%	5.1%
Wholesale trade	\$35.42	4.2%	5.2%
Retail trade	\$23.04	4.1%	5.1%
Mining and logging	\$36.59	3.8%	5.3%
Manufacturing	\$31.13	3.7%	4.6%
Other services	\$28.79	2.7%	3.5%

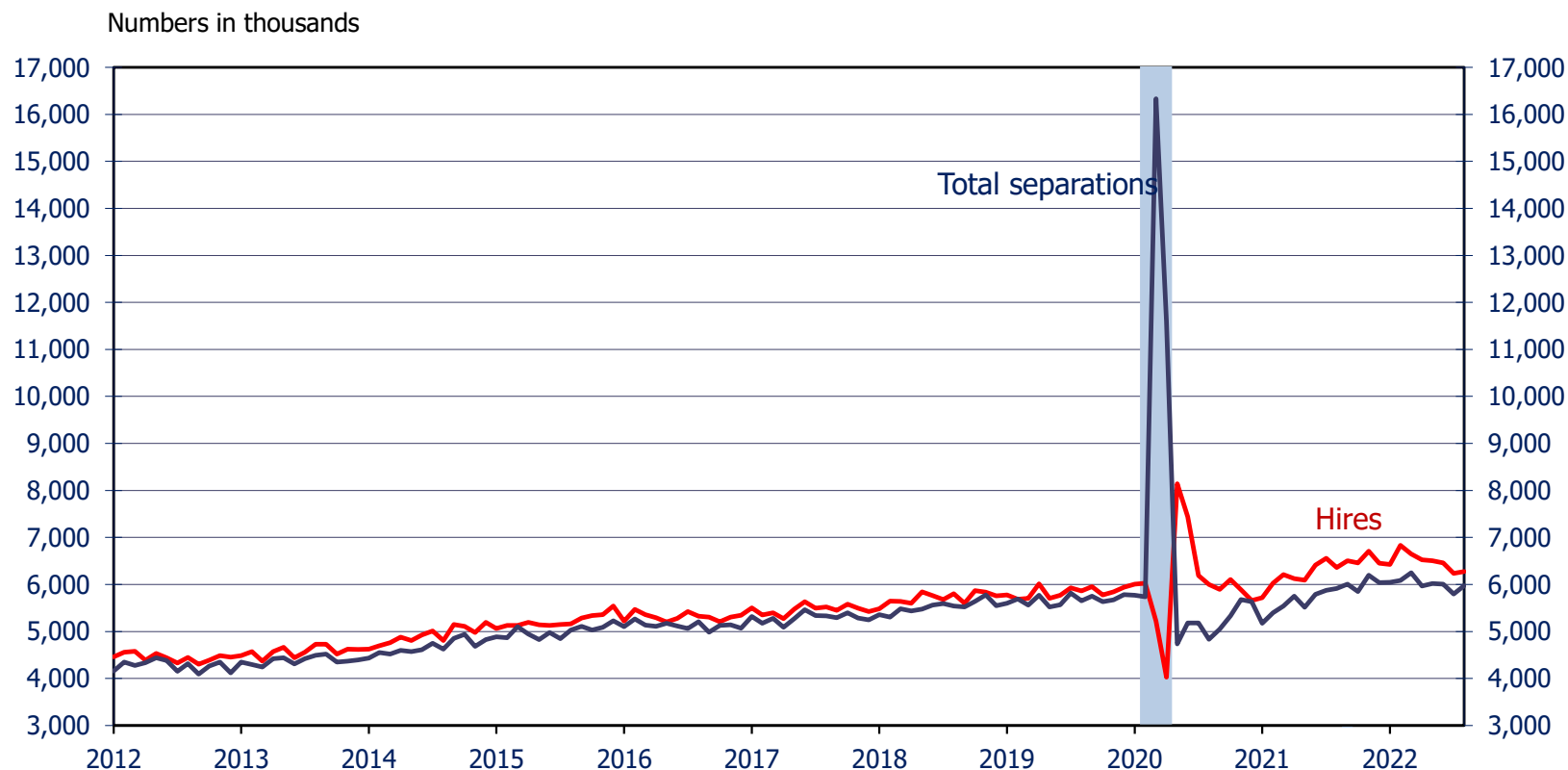
¹ All employees

² Production and nonsupervisory employees

Bureau of Labor Statistics, Current Employment Statistics, October 07, 2022.
Most recent 2 months of data are preliminary.



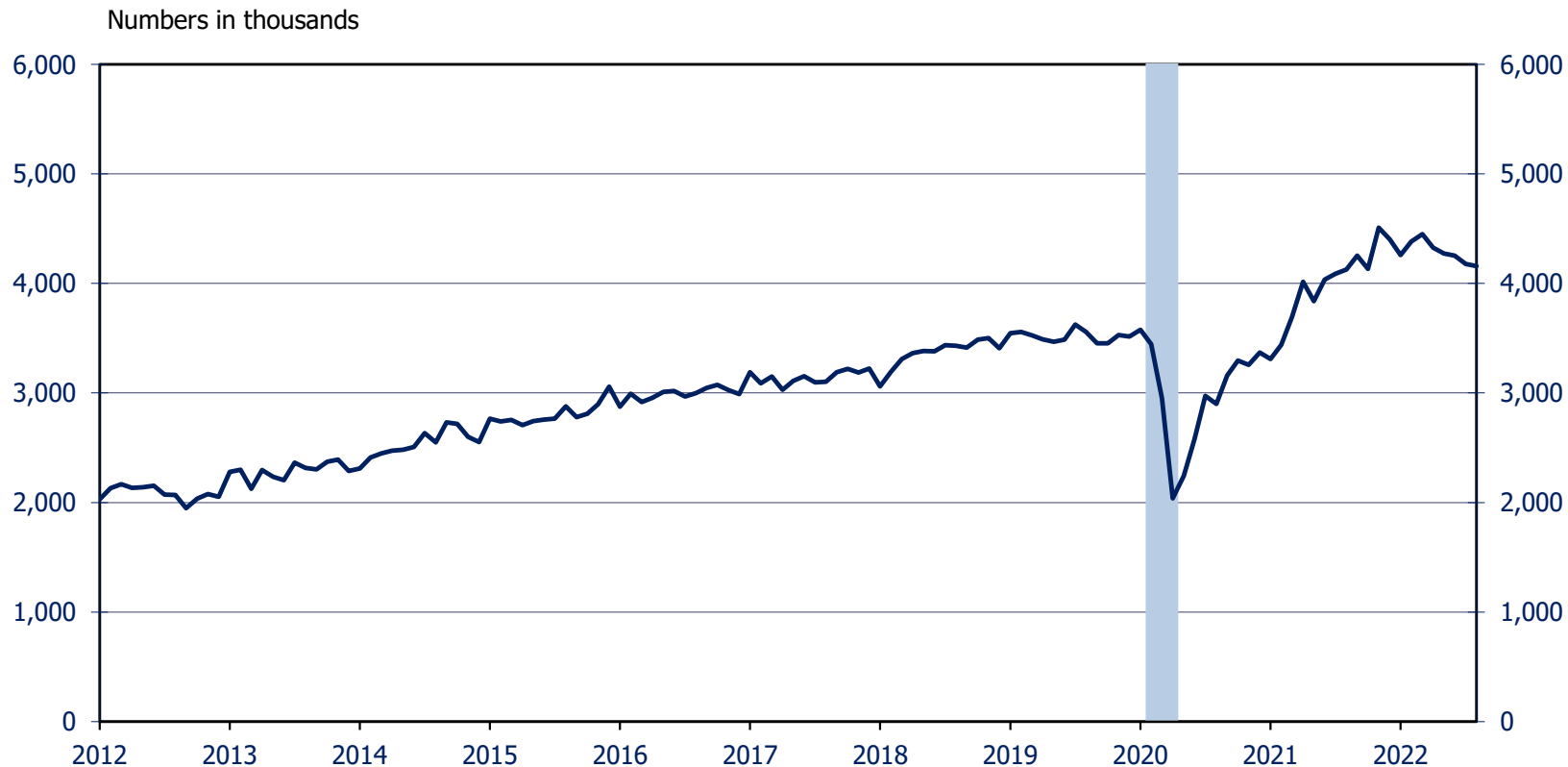
Hires and total separations levels 2012–2022



Note: Shaded areas represent recessions as determined by the National Bureau of Economic Research (NBER).
Source: Bureau of Labor Statistics, Job Openings and Labor Turnover Survey, October 3, 2022.



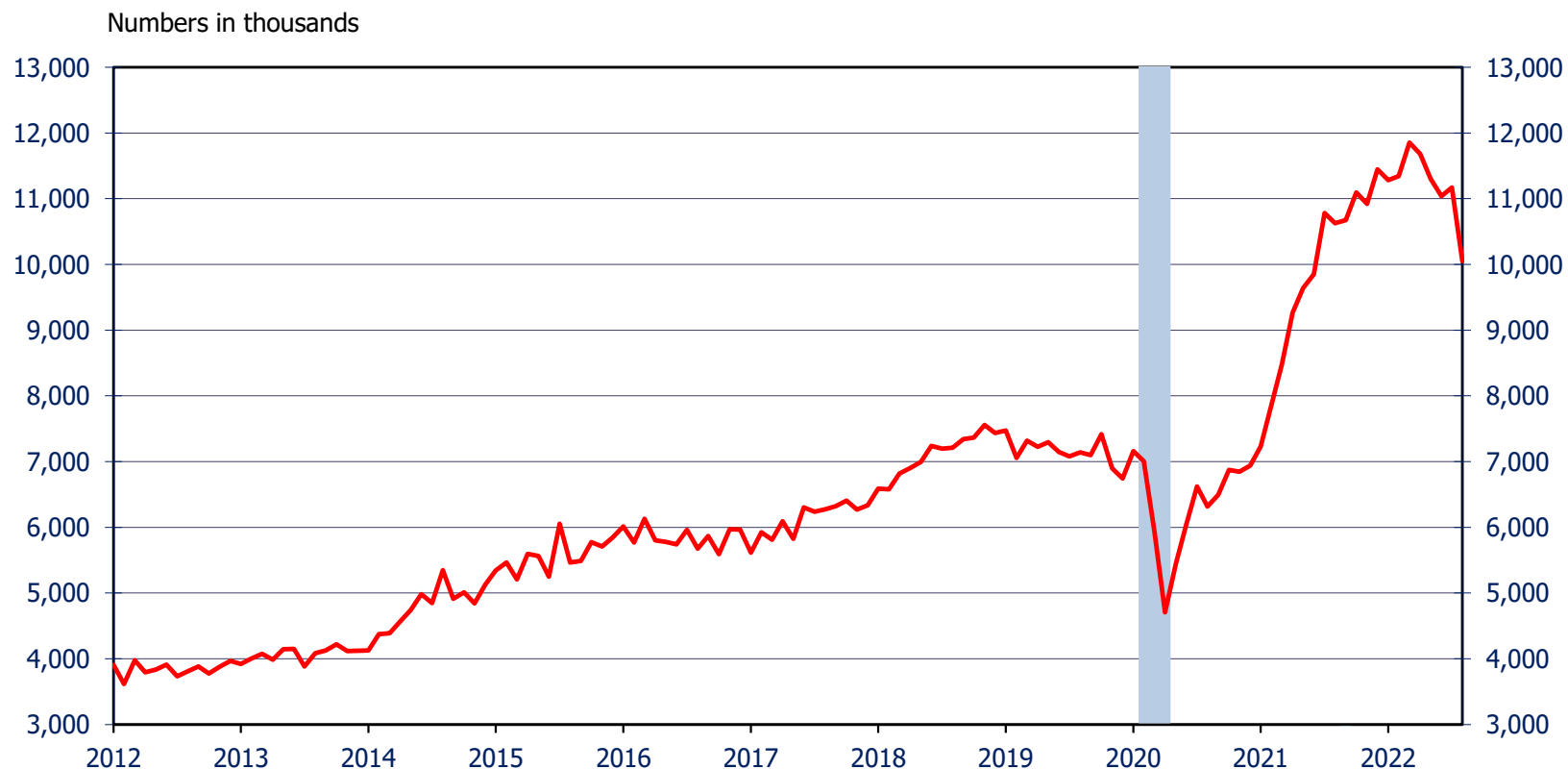
Quits levels 2012–2022



Note: Shaded areas represent recessions as determined by the National Bureau of Economic Research (NBER).
Source: Bureau of Labor Statistics, Job Openings and Labor Turnover Survey, October 3, 2022.



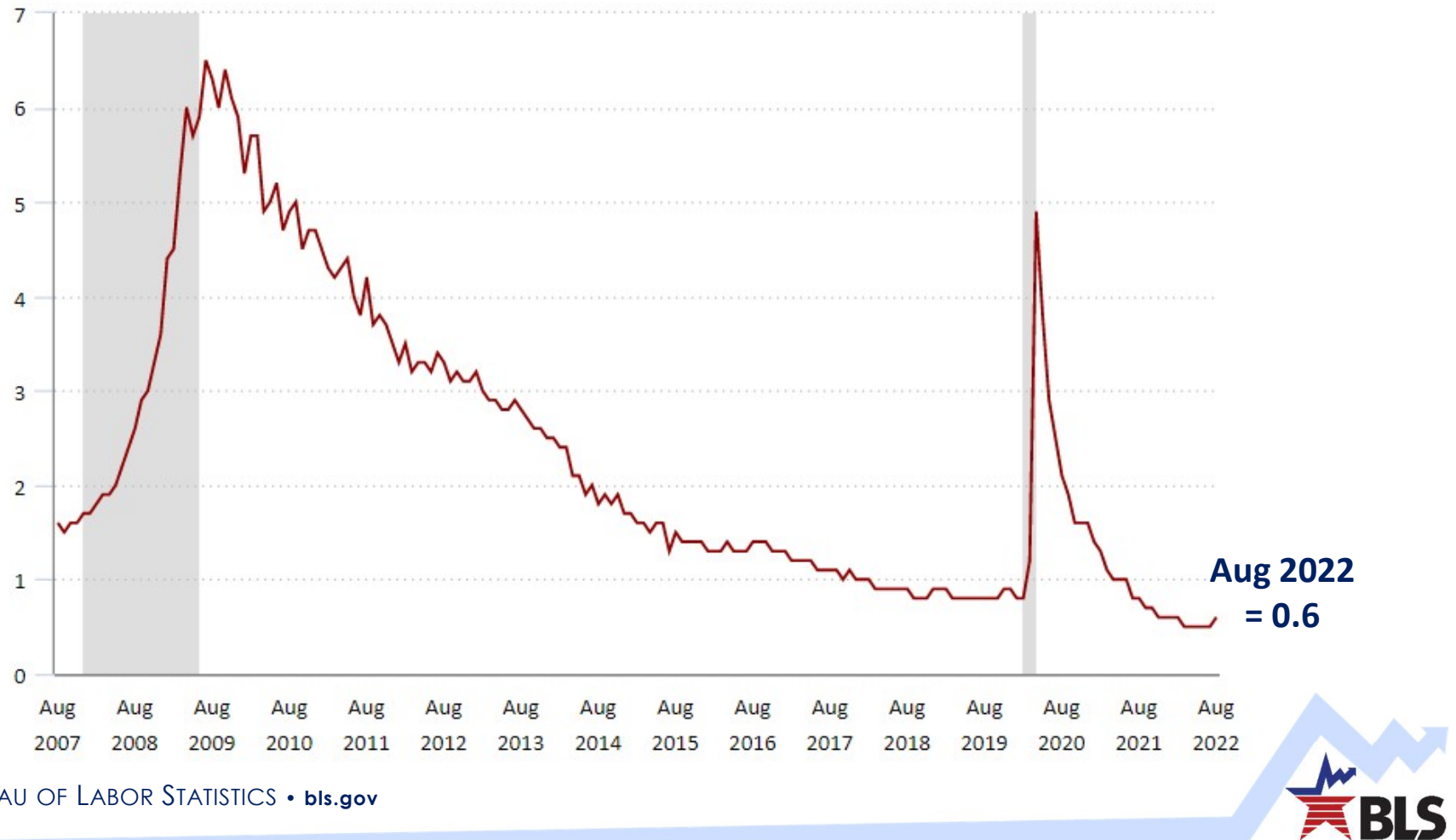
Job openings levels 2012–2022



Note: Shaded areas represent recessions as determined by the National Bureau of Economic Research (NBER).

Source: Bureau of Labor Statistics, Job Openings and Labor Turnover Survey, October 3, 2022.

Number of unemployed persons per job opening



Final facts!



- Nearly all of our surveys are voluntary
- Confidentiality is as important to the Bureau as it is to respondents
- We do our best to reduce respondent burden
- Without the cooperation of the people who participate in its surveys, BLS could not provide high-quality information about the economy to you
- We greatly appreciate the cooperation of our survey respondents and **future respondents!** Thank You!!

Questions?

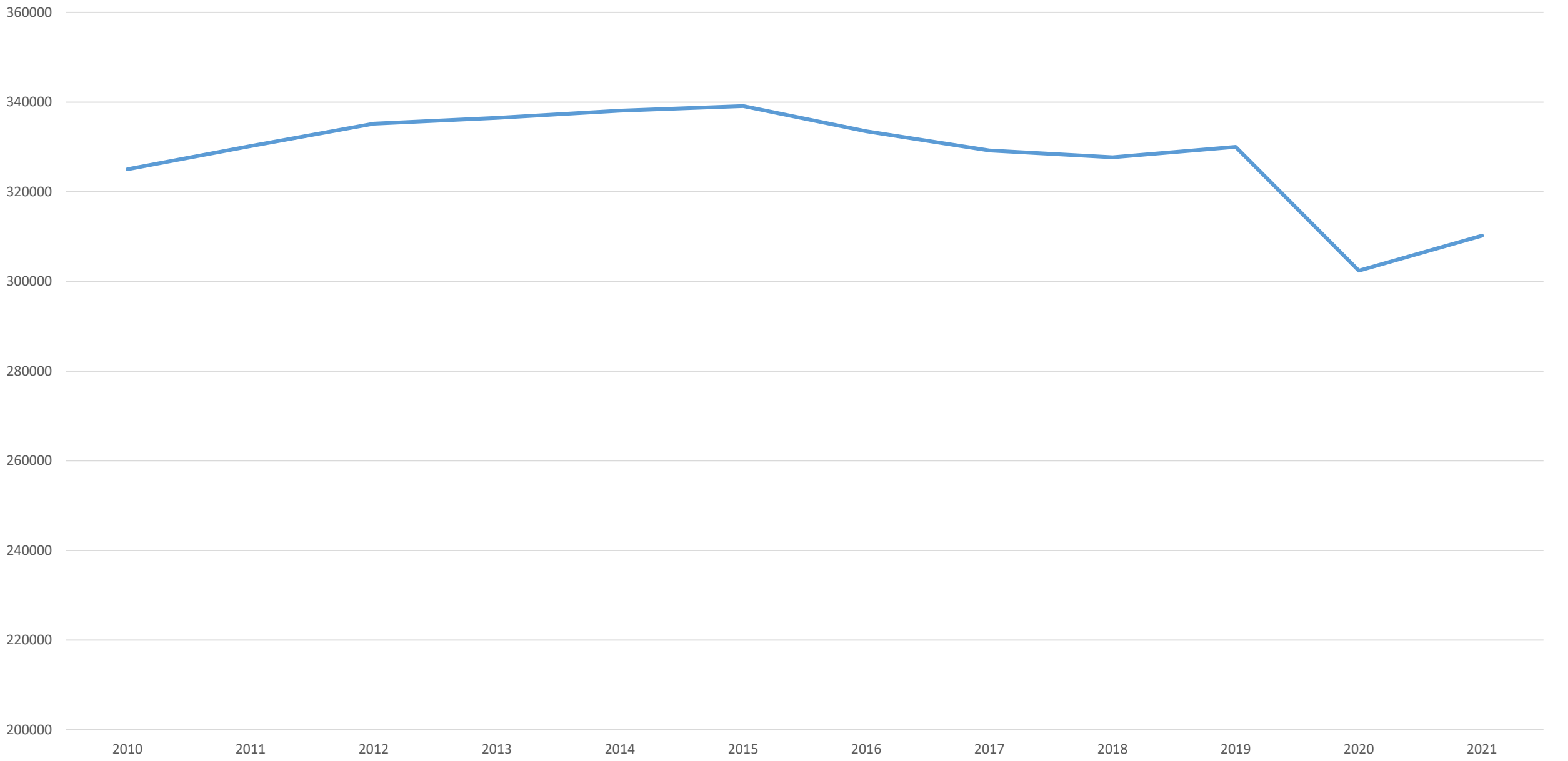


**BLS Western Region
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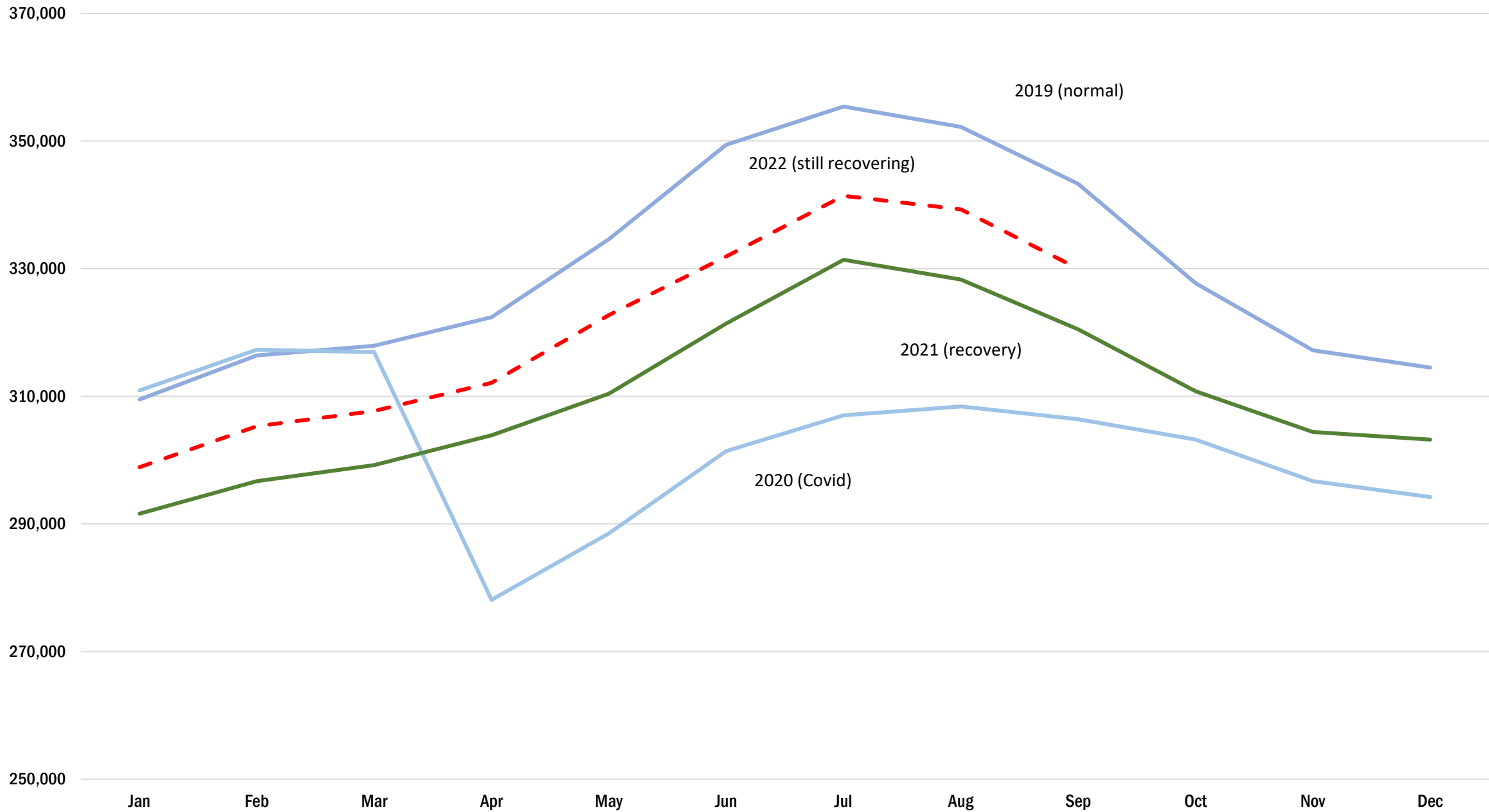
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BLSinfoSF@bls.gov

Statewide Jobs

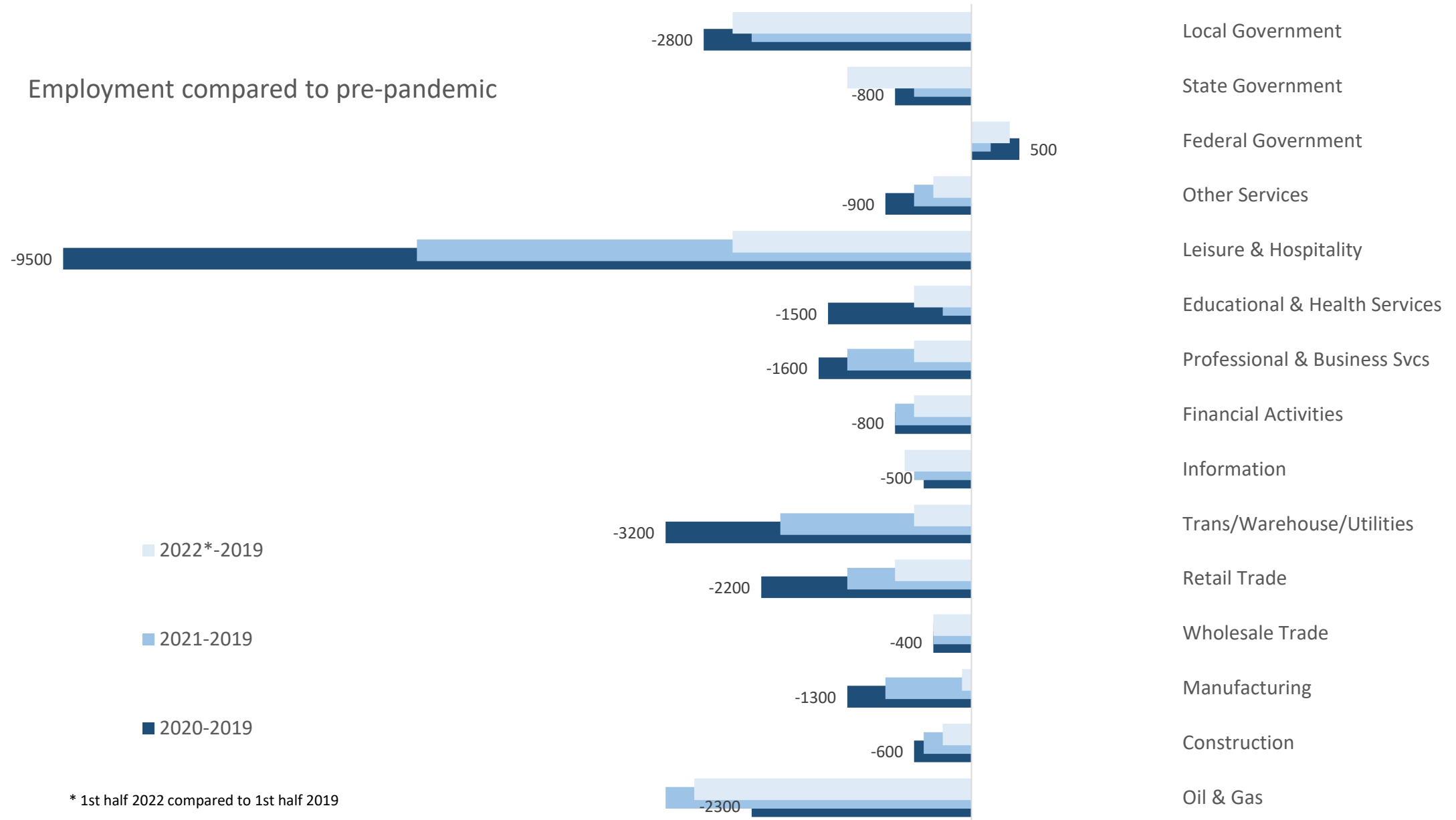


Source: Alaska Department of Labor, Research & Analysis Section; Current Employment Statistics

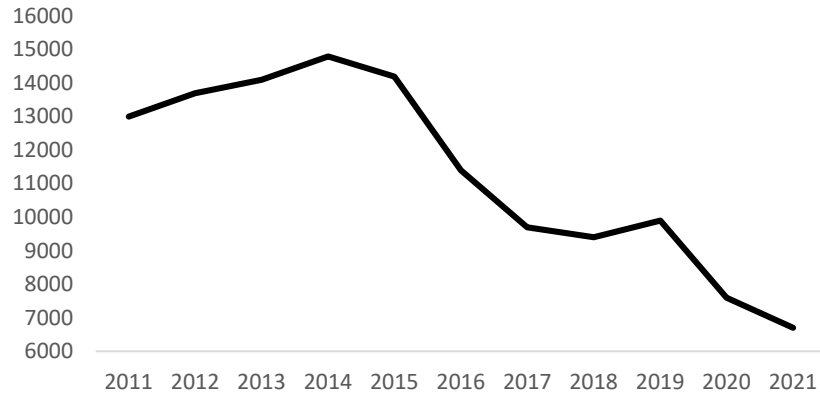


Source: Alaska Department of Labor, Research & Analysis Section; Current Employment Statistics

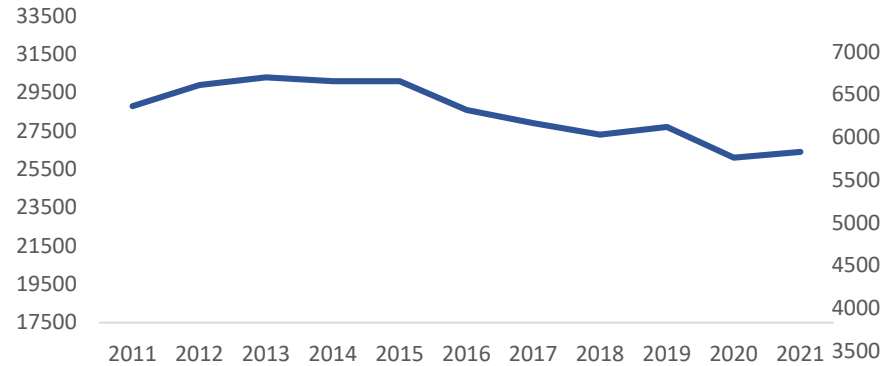
Employment compared to pre-pandemic



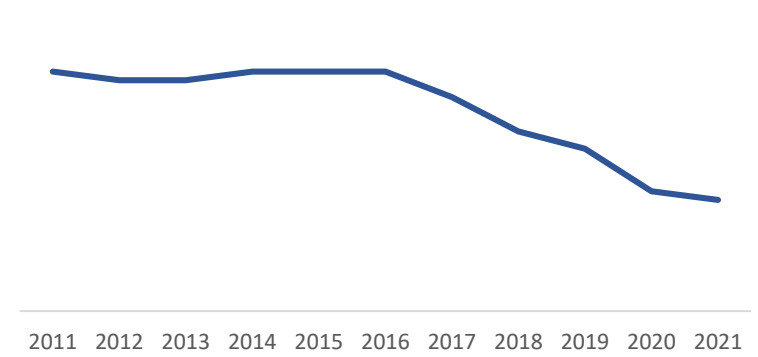
Oil and Gas



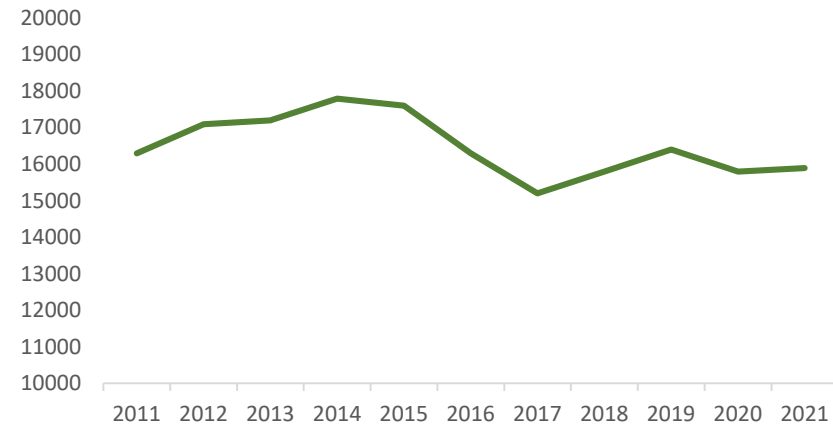
Professional & Business Services



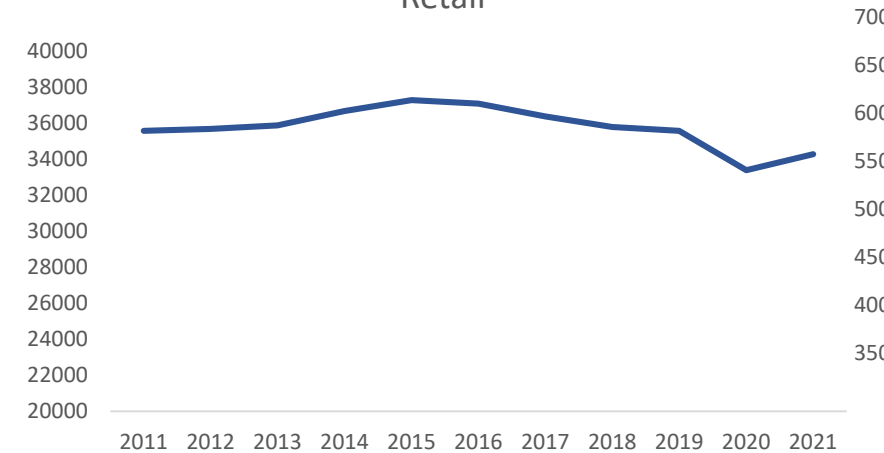
Information



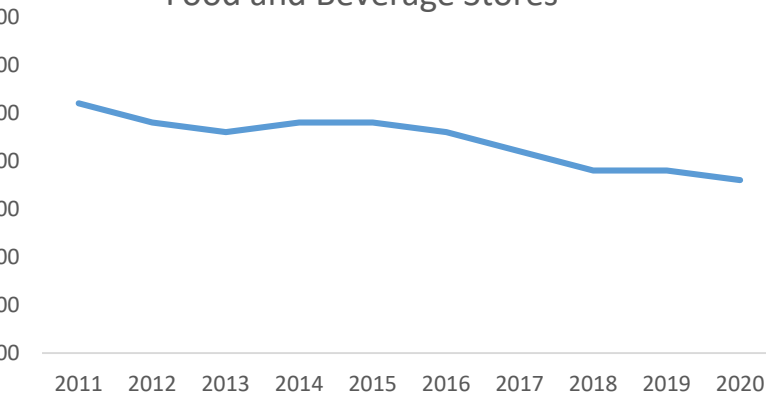
Construction



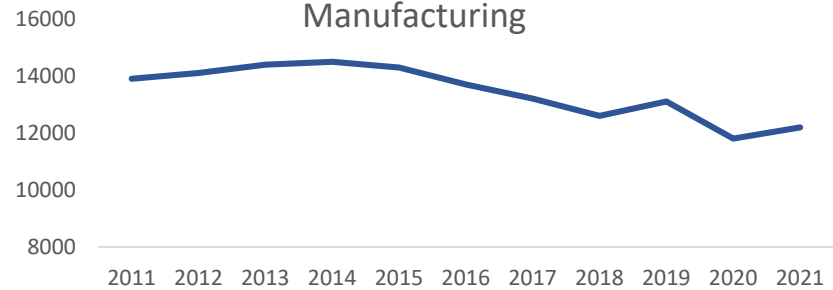
Retail



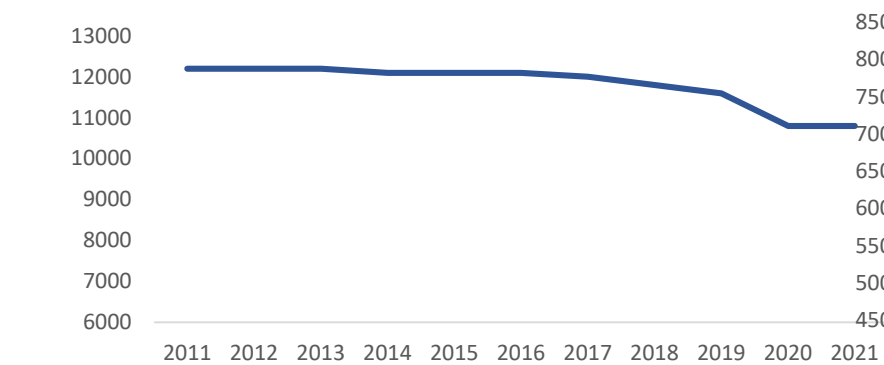
Food and Beverage Stores



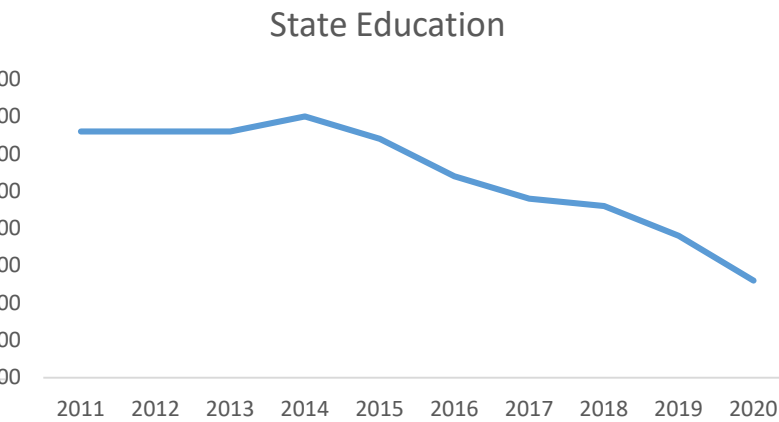
Manufacturing



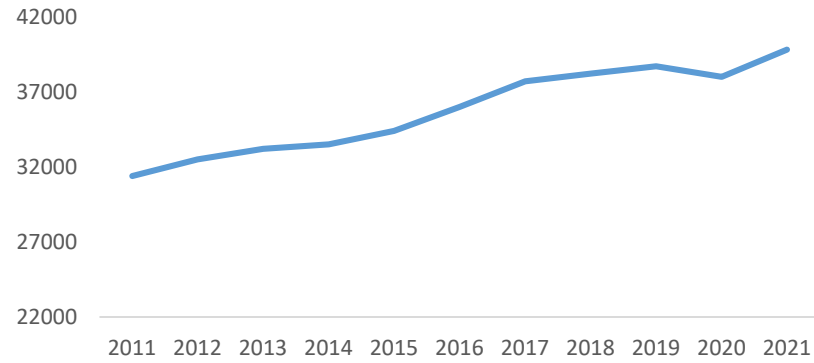
Financial Activities



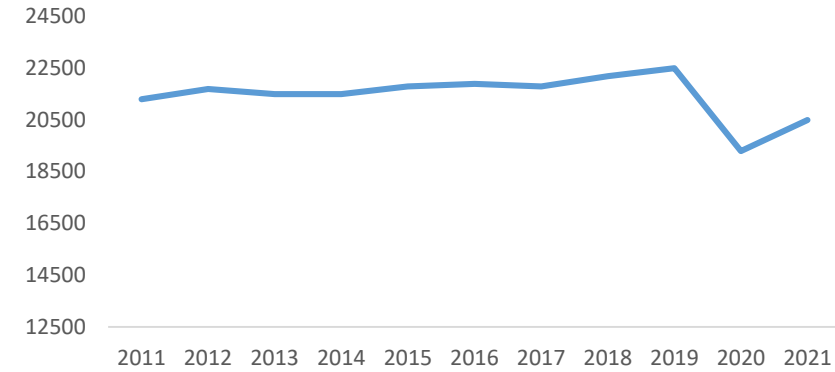
State Education



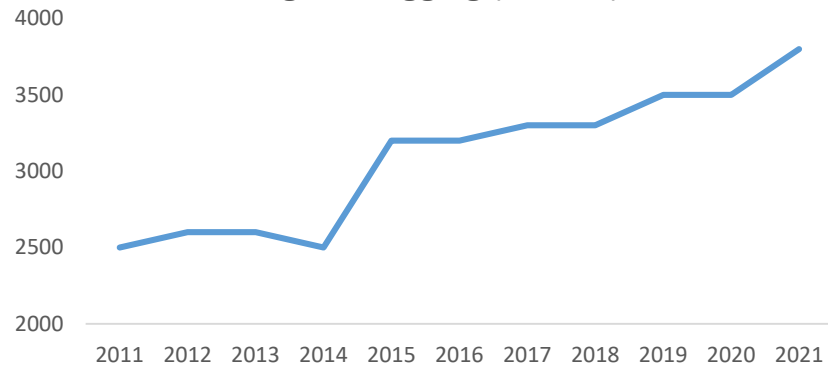
Health Care



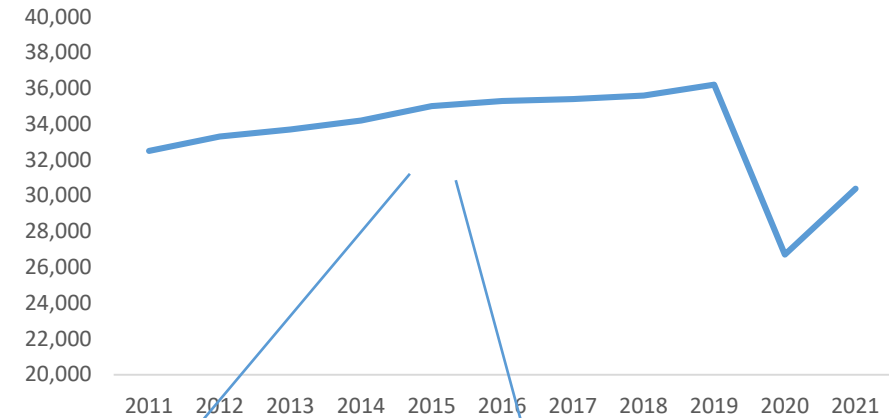
Transportation, Warehousing, and Utilities



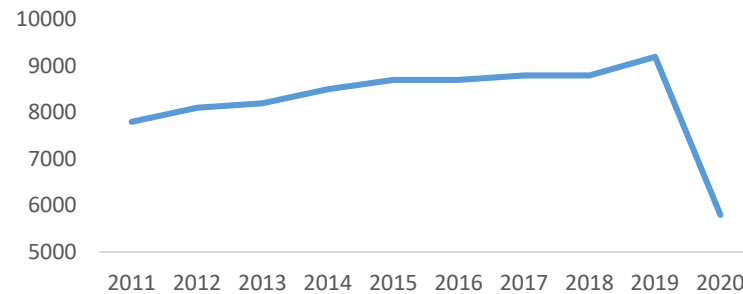
Mining and logging (non-oil)



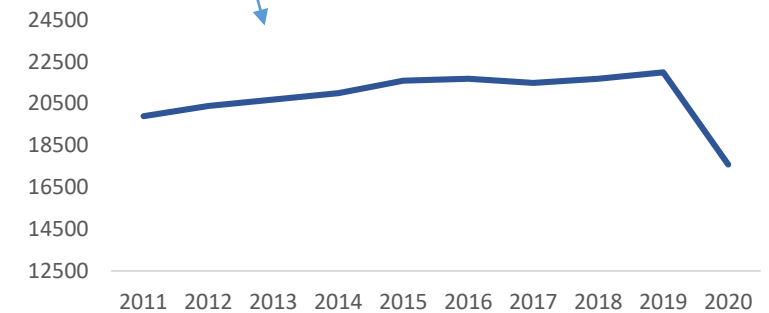
Leisure and Hospitality



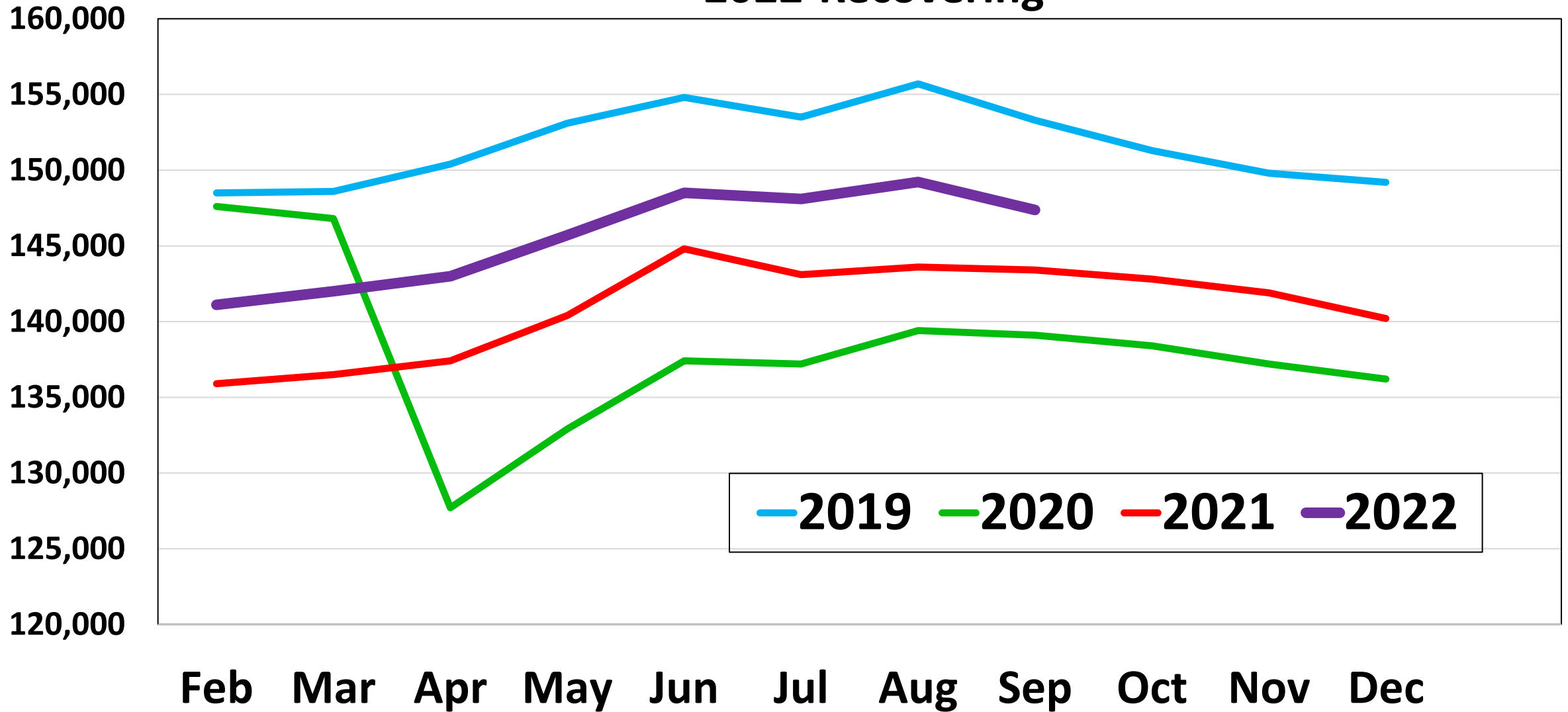
Accommodations



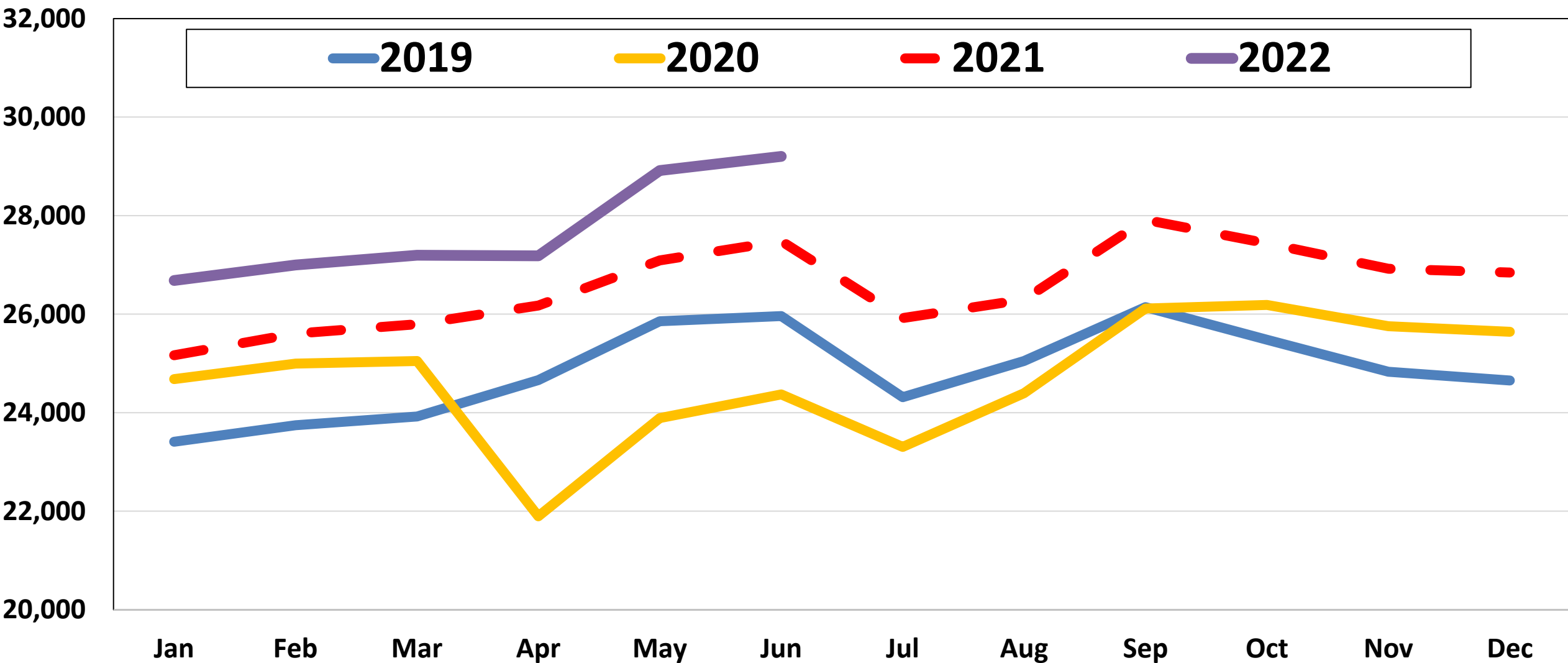
Eating and Drinking



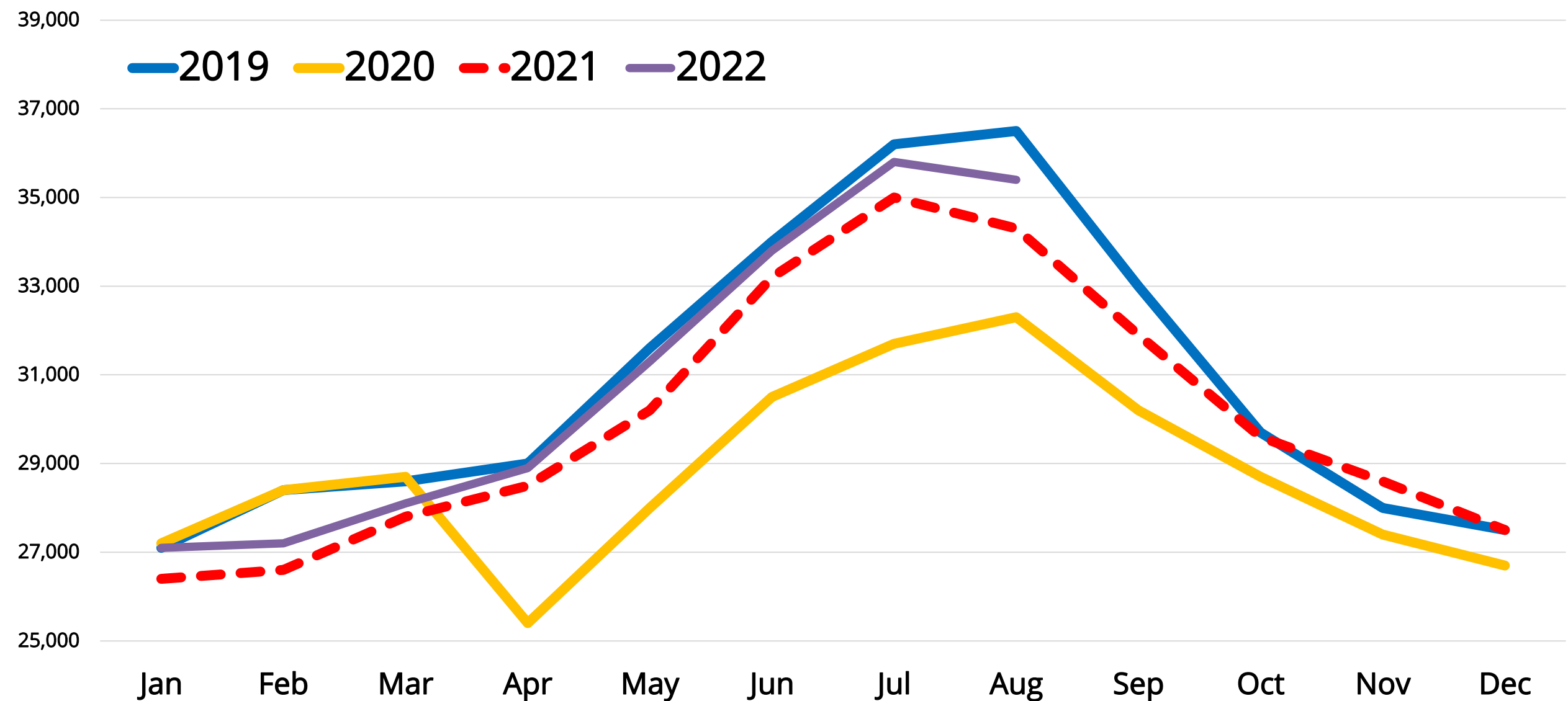
Total Monthly Anchorage Employment, 2019 Through Part Of 2022-Recovering



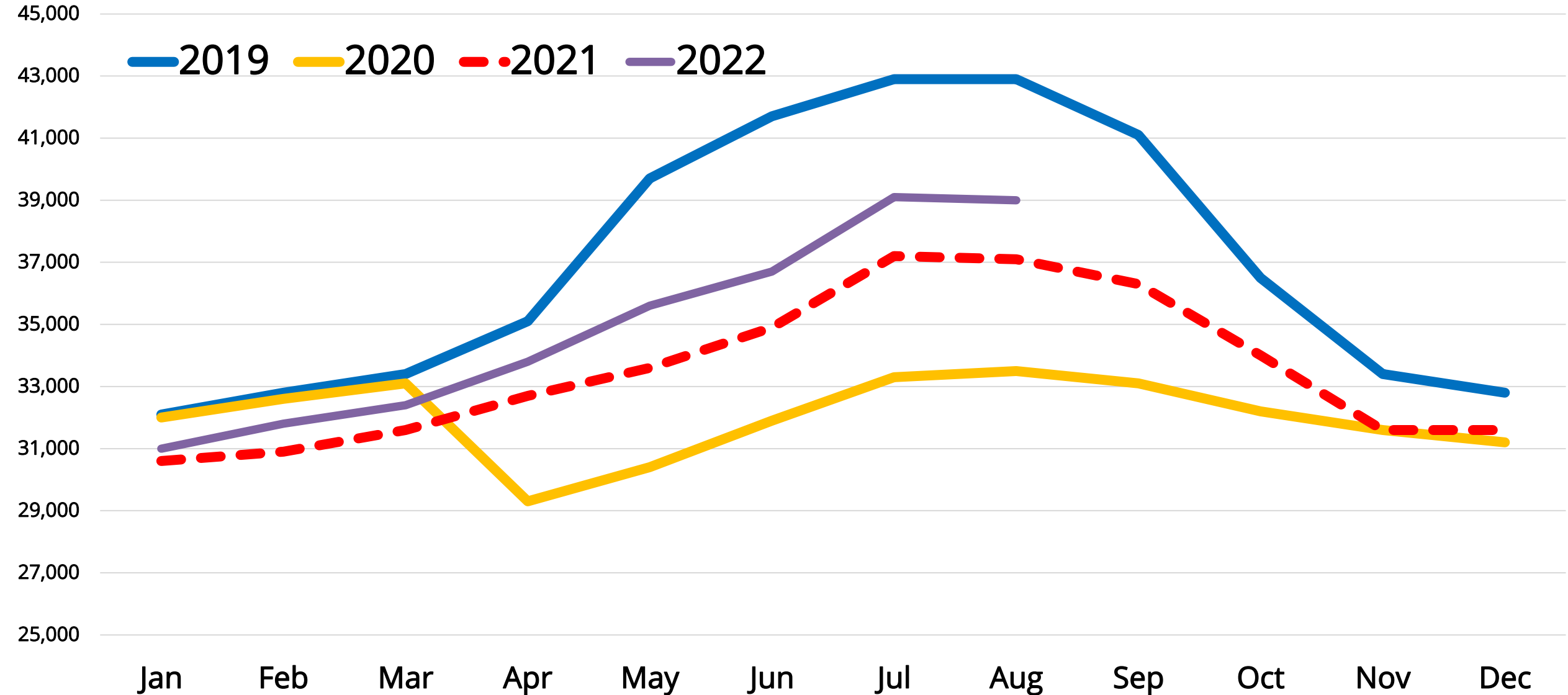
Not True In The Mat-Su—Record Employment Levels



Gulf Coast employment is basically back



Southeast-Still a long way to go



Denali employment-- A Covid extreme case

