

Loan Officers (13-2072)

Occupation description: Evaluate, authorize, or recommend approval of commercial, real estate, or credit loans. Advise borrowers on financial status and payment methods. Includes mortgage loan officers and agents, collection analysts, loan servicing officers, and loan underwriters.

Employment and Job Openings

	Employment			Average annual openings		
	2016 estimate	2026 projection	Percent change	Labor force exits	Occupation transfers	Total
Alaska	486	483	-0.6	12	27	39
United States	318,600	354,900	11.4	8,100	18,700	30,430

Job outlook

Alaska: Alaska's employment growth is low with moderate employment opportunities. [Read more.](#)

2019 Wages ?

	Mean Wage	Wage by Percentile				
	Mean	10th	25th	Median	75th	90th
United States	36.64	15.65	21.56	30.42	44.69	63.79
Alaska	33.90	11.58	19.17	28.71	42.17	58.92
Anchorage/Mat-Su Area	36.31	11.59	19.31	30.34	45.38	63.46
Fairbanks North Star Borough	32.09	18.12	21.65	27.60	38.31	52.20
Balance of State	24.84	11.02	13.00	25.19	32.67	39.02

Labor Force Indicators

2016 Worker Characteristics

Total workers	Nonresident workers	Percent nonresident	Percent age 45 plus	Percent age 50 plus
511	19	3.7	42.7	30.3

2016 Potential Supply

Qualified but working in another occupation	81
Currently employed in a lower paid occupation	54
UI claimants previously working in occupation	18

2016 ALEXsys Employment Data

Number of registrants	248
Number of job position postings	119
Ratio of registrants to job position postings	2.1

Alaska Licensing Information

Mortgage Brokers/Lenders, Mortgage Branch Registrations and Mortgage Loan Originators
– [View licensing requirements and number licensed](#)

Typical Entry-level Education, Experience, and/or On-the-job Training

Education: Bachelor's degree

Work experience: None

On-the-job training: Moderate-term on-the-job training

Training Resources

	Degree
University of Alaska Anchorage (Anchorage)	
Finance	BA

Department of Labor and Workforce Development, Research and Analysis Section
P.O. Box 115501
Juneau, Alaska 99811-5501
Phone: 907.465.4500, Fax: 907.523.9654
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