Anchorage's Economic Climate

Anchorage Population and Economic Data Workshop

October 18th, 2016

Alaska Department of Labor and Workforce Development, Research and Analysis

Unemployment Rates, Alaska and U.S.
January 2005 to August 2016

Six Different Unemployment Rates In Alaska

Source: U.S. Bureau of Labor Statistics

Anchorage's Past Trends, A Roadmap To The Future?

Employment Growth Gone In Anchorage In 2016

*based on first 8 months

This Is How Things Are Shaping Up In Anchorage In 2016

Number of Jobs Gained and Lost in 2016, first 8 months

It Does Matter Where You Work

Oil Industry Employment Began To Decline In 2015

Percent Of Oil Industy Workers That Are Nonresidents

Overall nonresident work force is 21%

Where Mat-Su Residents Work

*Excludes uniformed military, federal and self-employed workers, 2014

Previous Oil and Gas Employment Losses In Alaska

*preliminary--first 8 months of 2016 compared to same period of 2015

State Government Employment Falling

Anchorage Federal Civilian Employment Begins To Recover

Anchorage's Military Numbers Are Trending Down

Uniformed military-Anchorage

Source: AKDOL

Nice Recovery In Anchorage's Visitor Industry

First Quarter 2016 Flat With Year-Ago

Anchorage bed tax collections, $millions

Is Anchorage real estate slowing or returning to normal? The answer might be both.

Author: Jeannette Falsey ,ADN 7/26/16

Number of Permits Slows In 2016

New residential building permits-Anchorage

Foreclosures, Little Sign Of Much Change

Sources: Alaska Department of Natural Resources

Annual Vacancy Rates	2000	2002	2004	2006	2008	2010	2012	2014	2016
Municipality of Anchorage	4.3%	6.2%	5.2%	6.9%	4.7%	1.8%	2.6%	3.2%	3.8%
Fairbanks North Star Borough	8.3%	5.8%	9.9%	12.0%	10.6%	5.0%	8.3%	15.6%	11.2%
Juneau Borough	5.0%	3.8%	4.2%	4.9%	5.5%	4.1%	3.2%	3.4%	3.3%
Kenai Peninsula Borough	12.3%	5.1%	13.0%	9.4%	8.0%	8.6%	5.5%	6.7%	8.8%
Ketchikan Gateway Borough	13.4%	17.8%	7.5%	8.4%	7.1%	12.0%	8.2%	10.4%	9.3%
Kodiak Island Borough	7.5%	7.4%	8.2%	5.5%	4.0%	1.3%	2.3%	5.7%	8.0%
Matanuska-Susitna Borough	6.2%	3.3%	5.0%	9.3%	5.6%	5.3%	3.5%	5.3%	3.6%
Sitka Borough	8.1%	2.9%	4.4%	6.2%	11.9%	7.8%	7.7%	7.2%	8.3%
Valdez-Cordova CA	4.8%	8.3%	26.2%	8.6%	7.6%	6.4%	3.1%	3.5%	5.9%
Wrangell Borough-Petersburg CA	17.5%	22.1%	8.2%	12.7%	8.8%	4.4%	4.4%	5.6%	9.7%
Surveywide	6.6%	6.8%	7.2%	8.2%	6.7%	3.9%	4.4%	6.2%	5.8%

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section and the Alaska Housing Finance Corporation; Annual Residential Rental Survey

Anchorage Population by Age and Sex

Median age=26

3%>65

Anchorage Population by Age and Sex, 2015

Total Employment Change

Same month, compared to the previous year

Months Of Over-the-year Job Losses For Selected Industries During Alaska's 1980's "Great Recession"

Part of the Exclusive Club

Ranking	State	Median Household Income-2015
	Anchorage	$78,662
1	Maryland	$75,847
2	Hawaii	$73,486
3	Alaska	$73,355
4	New Jersey	$72,222
5	Connecticut	$71,346
	U.S.	55,775

Source: U.S. Census Bureau, ACS,

ALASKA ECONOMIC TRENDS

JULY 2016

THE COST OF LIVING IN ALASKA

ALASKA DEPARTMENT OF LABOR
& WORKFORCE DEVELOPMENT

Anchorage's Pickup Truck Index-- Moderate Growth In 2015

13,964 snow machines in 2015--peaked in 2007 at 16,878

Source: AK Division of Motor Vehicles

2015=$258 million, yes million in pull tabs and $71 million in bingo