

Alaska Loan Activity Statewide, 2009 – 2019

Total Single-Family and Condominium Residences

Year	Quarter	Number of Loans	Average Loan (\$)	Total Loans (\$)	Average Sales Price (\$)	Total Sales Volume (\$)	Loan-to-Value Ratio (%)
2019	Q1	944	242,856	229,256,316	300,744	283,902,104	80.8
	YR	944	242,856	229,256,316	300,744	283,902,104	80.8
2018	Q1	1,298	268,585	348,623,855	315,071	408,962,279	85.2
	Q2	1,659	277,645	460,613,872	317,946	527,473,082	87.3
	Q3	1,911	279,549	534,217,595	320,842	613,129,860	87.1
	Q4	1,445	271,968	392,993,421	312,106	450,993,467	87.1
	YR	6,313	275,059	1,736,448,743	316,895	2,000,558,688	86.8
2017	Q1	1,279	269,639	344,867,747	299,244	382,733,626	90.1
	Q2	1,781	278,063	495,229,767	312,307	556,218,483	89.0
	Q3	1,914	274,743	525,858,365	308,829	591,098,941	89.0
	Q4	1,729	272,131	470,514,402	310,329	536,558,703	87.7
	YR	6,703	273,977	1,836,470,281	308,311	2,066,609,753	88.9
2016	Q1	1,495	273,423	408,767,865	302,868	452,787,816	90.3
	Q2	2,054	281,383	577,960,260	313,114	643,136,149	89.9
	Q3	2,212	277,461	613,743,542	306,221	677,361,602	90.6
	Q4	1,827	272,250	497,400,983	307,338	561,505,698	88.6
	YR	7,588	276,472	2,097,872,650	307,695	2,334,791,265	89.9
2015	Q1	1,606	266,422	427,873,835	296,349	475,935,888	89.9
	Q2	2,414	272,776	658,480,975	304,560	735,207,449	89.6
	Q3	2,491	274,774	684,462,512	304,238	757,856,658	90.3
	Q4	2,058	264,133	543,585,419	295,041	607,193,834	89.5
	YR	8,569	270,090	2,314,402,741	300,641	2,576,193,829	89.8
2014	Q1	1,626	248,410	403,914,989	282,236	458,916,440	88.0
	Q2	2,384	266,266	634,778,408	297,196	708,515,726	89.6
	Q3	2,879	261,738	753,544,253	294,039	846,537,489	89.0
	Q4	2,173	259,563	564,029,903	289,805	629,746,045	89.6
	YR	9,062	260,016	2,356,267,553	291,736	2,643,715,700	89.1
2013	Q1	1,580	250,500	395,790,560	279,012	440,839,192	89.8
	Q2	2,374	262,782	623,843,818	290,362	689,318,720	90.5
	Q3	2,902	265,496	770,469,624	297,022	861,958,827	89.4
	Q4	2,463	257,271	633,658,637	288,522	710,628,820	89.2

	YR	9,319	260,088	2,423,762,639	290,025	2,702,745,559	89.7
2012	Q1	1,354	237,389	321,425,328	265,414	359,370,484	89.4
	Q2	2,174	253,862	551,895,914	280,815	610,490,931	90.4
	Q3	2,486	258,178	641,831,202	287,876	715,660,298	89.7
	Q4	2,435	255,103	621,174,979	284,026	691,604,268	89.8
	YR	8,449	252,850	2,136,327,423	281,350	2,377,125,981	89.9
2011	Q1	1,435	238,621	342,420,745	267,345	383,640,416	89.3
	Q2	1,946	245,214	477,185,860	272,996	531,250,118	89.8
	Q3	2,157	242,249	522,530,534	270,546	583,566,679	89.5
	Q4	1,812	250,843	454,528,408	269,723	488,737,418	93.0
	YR	7,350	244,444	1,796,665,547	270,367	1,987,194,631	90.4
2010	Q1	1,736	230,770	400,616,327	261,161	453,375,391	88.4
	Q2	2,604	237,380	618,138,567	266,908	695,028,978	88.9
	Q3	2,416	236,937	572,439,032	265,258	640,862,282	89.3
	Q4	2,071	242,840	502,921,882	271,154	561,560,335	89.6
	YR	8,827	237,240	2,094,115,808	266,322	2,350,826,986	89.1
2009	Q1	1,523	228,984	348,742,445	258,674	393,959,921	88.5
	Q2	2,138	233,178	498,535,492	264,865	566,281,994	88.0
	Q3	2,843	236,124	671,299,595	265,678	755,323,485	88.9
	Q4	2,484	228,047	566,467,896	257,604	639,888,890	88.5
	YR	8,988	231,981	2,085,045,428	262,067	2,355,454,290	88.5

Single-Family

Year	Quarter	Number of Loans	Average Loan (\$)	Total Loans (\$)	Average Sales Price (\$)	Total Sales Volume (\$)	Loan-to-Value Ratio (%)
2019	Q1	792	277,351	219,661,766	317,896	251,773,743	87.2
	YR	792	277,351	219,661,766	317,896	251,773,743	87.2
2018	Q1	1,113	282,014	313,881,131	331,637	369,111,448	85.0
	Q2	1,401	294,882	413,130,254	337,808	473,268,379	87.3
	Q3	1,669	291,626	486,723,261	334,843	558,852,587	87.1
	Q4	1,262	284,040	358,459,042	326,045	411,469,327	87.1
	YR	5,445	288,741	1,572,193,688	332,911	1,812,701,741	86.7
2017	Q1	1,107	282,755	313,009,411	313,146	346,652,525	90.3
	Q2	1,512	293,628	443,965,212	329,622	498,388,670	89.1
	Q3	1,647	288,684	475,462,784	324,130	533,841,810	89.1
	Q4	1,497	283,708	424,711,378	324,135	485,230,227	87.5
	YR	5,763	287,550	1,657,148,785	323,462	1,864,113,232	88.9
2016	Q1	1,258	290,179	365,045,793	321,478	404,419,492	90.3

	Q2	1,786	294,513	526,000,887	327,945	585,709,227	89.8
	Q3	1,935	291,691	564,421,964	320,999	621,133,688	90.9
	Q4	1,533	288,996	443,030,555	324,875	498,033,854	89.0
	YR	6,512	291,539	1,898,499,199	323,909	2,109,296,261	90.0
2015	Q1	1,367	281,494	384,802,806	312,428	427,088,836	90.1
	Q2	2,058	287,989	592,681,712	321,286	661,207,451	89.6
	Q3	2,162	287,606	621,804,146	317,804	687,092,130	90.5
	Q4	1,753	277,338	486,173,594	308,687	541,128,923	89.8
	YR	7,340	284,123	2,085,462,258	315,602	2,316,517,340	90.0
2014	Q1	1,381	261,481	361,105,584	296,702	409,746,000	88.1
	Q2	2,048	279,020	571,432,450	311,407	637,762,132	89.6
	Q3	2,458	275,533	677,260,864	309,589	760,968,764	89.0
	Q4	1,858	271,398	504,258,033	302,378	561,817,994	89.8
	YR	7,745	272,958	2,114,056,931	306,042	2,370,294,890	89.2
2013	Q1	1,333	264,056	351,986,090	293,362	391,050,888	90.0
	Q2	2,020	275,536	556,582,752	303,829	613,734,108	90.7
	Q3	2,539	277,341	704,167,613	310,129	787,416,565	89.4
	Q4	2,101	269,301	565,802,021	302,087	634,683,994	89.1
	YR	7,993	272,556	2,178,538,476	303,626	2,426,885,555	89.8
2012	Q1	1,175	247,029	290,258,904	276,902	325,360,018	89.2
	Q2	1,796	269,005	483,132,252	297,441	534,203,371	90.4
	Q3	2,159	269,667	582,211,087	300,286	648,317,679	89.8
	Q4	2,058	268,912	553,421,424	298,923	615,183,785	90.0
	YR	7,188	265,585	1,909,023,667	295,362	2,123,064,853	89.9
2011	Q1	1,211	251,091	304,071,140	281,345	340,708,277	89.2
	Q2	1,663	256,730	426,942,001	285,723	475,158,011	89.9
	Q3	1,864	253,391	472,321,710	281,424	524,574,905	90.0
	Q4	1,599	260,289	416,202,713	278,280	444,968,932	93.5
	YR	6,337	255,568	1,619,537,564	281,744	1,785,410,125	90.7
2010	Q1	1,421	245,046	348,210,131	277,941	394,954,548	88.2
	Q2	2,127	252,077	536,168,409	284,413	604,946,496	88.6
	Q3	2,042	248,589	507,619,490	278,836	569,383,859	89.2
	Q4	1,779	255,709	454,907,099	285,602	508,085,684	89.5
	YR	7,369	250,632	1,846,905,129	281,907	2,077,370,587	88.9
2009	Q1	1,206	240,489	290,030,334	272,418	328,535,871	88.3
	Q2	1,795	244,122	438,199,792	277,460	498,040,004	88.0
	Q3	2,388	248,181	592,657,049	278,805	665,787,285	89.0
	Q4	2,042	240,988	492,098,169	272,152	555,734,402	88.5
	YR	7,431	243,976	1,812,985,344	275,615	2,048,097,562	88.5

Condominium

Year	Quarter	Number of Loans	Average Loan (\$)	Total Loans (\$)	Average Sales Price (\$)	Total Sales Volume (\$)	Loan-to-Value Ratio (%)
2019	Q1	152	183,251	27,854,209	211,371	32,128,361	86.7
	YR	152	183,251	27,854,209	211,371	32,128,361	86.7
2018	Q1	185	187,799	34,742,724	215,410	39,850,831	87.2
	Q2	258	184,045	47,483,618	210,096	54,204,703	87.6
	Q3	242	196,258	47,494,334	224,286	54,277,273	87.5
	Q4	183	188,712	34,534,379	215,979	39,524,140	87.4
	YR	868	189,234	164,255,055	216,425	187,856,947	87.4
2017	Q1	172	185,223	31,858,336	209,774	36,081,101	88.3
	Q2	269	190,575	51,264,555	214,981	57,829,813	88.6
	Q3	267	188,747	50,395,581	214,446	57,257,131	88.0
	Q4	232	197,427	45,803,024	221,243	51,328,476	89.2
	YR	940	190,768	179,321,496	215,422	202,496,521	88.6
2016	Q1	237	184,481	43,722,072	204,086	48,368,324	90.4
	Q2	268	193,878	51,959,373	214,280	57,426,922	90.5
	Q3	277	178,056	49,321,578	202,989	56,227,914	87.7
	Q4	294	184,933	54,370,428	215,891	63,471,844	85.7
	YR	1,076	185,291	199,373,451	209,568	225,495,004	88.4
2015	Q1	239	180,214	43,071,029	204,381	48,847,052	88.2
	Q2	356	184,829	65,799,263	207,865	73,999,998	88.9
	Q3	329	190,451	62,658,366	215,090	70,764,528	88.5
	Q4	305	188,235	57,411,825	216,606	66,064,911	86.9
	YR	1,229	186,282	228,940,483	211,291	259,676,489	88.2
2014	Q1	245	174,732	42,809,405	200,696	49,170,440	87.1
	Q2	336	188,530	63,345,958	210,576	70,753,594	89.5
	Q3	421	181,196	76,283,389	203,251	85,568,725	89.1
	Q4	315	189,752	59,771,870	215,645	67,928,051	88.0
	YR	1,317	183,911	242,210,622	207,609	273,420,810	88.6
2013	Q1	247	177,346	43,804,470	201,572	49,788,304	88.0
	Q2	354	190,003	67,261,066	213,516	75,584,612	89.0
	Q3	363	182,650	66,302,011	205,351	74,542,262	88.9
	Q4	362	187,449	67,856,616	209,792	75,944,826	89.3
	YR	1,326	184,935	245,224,163	208,039	275,860,004	88.9
2012	Q1	179	174,114	31,166,424	190,003	34,010,466	91.6
	Q2	378	181,914	68,763,662	201,819	76,287,560	90.1

	Q3	327	182,325	59,620,115	205,941	67,342,619	88.5
	Q4	377	179,718	67,753,555	202,707	76,420,483	88.7
	YR	1,261	180,257	227,303,756	201,476	254,061,128	89.5
2011	Q1	224	171,204	38,349,605	191,661	42,932,140	89.3
	Q2	283	177,540	50,243,859	198,205	56,092,107	89.6
	Q3	293	171,361	50,208,824	201,337	58,991,775	85.1
	Q4	213	179,933	38,325,694	205,486	43,768,486	87.6
	YR	1,013	174,855	177,127,982	199,195	201,784,508	87.8
2010	Q1	315	166,369	52,406,196	185,463	58,420,843	89.7
	Q2	477	171,845	81,970,158	188,852	90,082,482	91.0
	Q3	374	173,314	64,819,542	191,119	71,478,423	90.7
	Q4	292	164,434	48,014,782	183,132	53,474,651	89.8
	YR	1,458	169,555	247,210,678	187,556	273,456,399	90.4
2009	Q1	317	185,212	58,712,111	206,385	65,424,050	89.7
	Q2	343	175,906	60,335,700	198,956	68,241,990	88.4
	Q3	455	172,841	78,642,546	196,783	89,536,200	87.8
	Q4	442	168,257	74,369,727	190,395	84,154,488	88.4
	YR	1,557	174,734	272,060,084	197,403	307,356,728	88.5

Notes:

Based on the quarterly Survey of Lenders' Activity, a survey of private and public mortgage lenders.

Some of the increased lending activity in the 2nd quarter of 2012 may be attributed to the inclusion of a new lender to the survey sample.

Refinanced mortgages are excluded from this data series.

Beginning 4th quarter 2008, an adjustment is made to reduce double counting of loans reported by both primary and secondary lenders. Comparisons with earlier quarters will under- or over-state differences in activity.

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section